

Message

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Subject: Takeaways from this morning
Attachments: Planning Outlooks for 2017 LTEP_July 15 2017 Minister Briefing 06-13-201....pdf; Planning Outlooks for 2017 LTEP_July 15 2017 Minister Briefing 06-13-201....pdf; 2017-06-13 IFMC MO LTEP Decision Deck v7 CLEAN.PPTX

Hi everyone,

This morning we met with the Minister to discuss the IESO's updated modelling for LTEP (products attached). Ministry staff also presented their decision deck on IFMC (also attached).

Throughout the modelling discussion, the CoS asked whether it would be possible for Conservation and DR resources to compete in a future capacity market. He also wondered whether the IESO has observed Conservation/DR bidding in/winning in other international markets. **Key takeaway:** in the upcoming market renewal update deck, we have been asked to include examples of how this has worked in other jurisdictions.

For IFMC, the decision was made to proceed with the "Full Incentive Variant" (slide 16) of option 2A (distribution rate applications with savings counting towards CDM targets). Discussions on how this will roll out are expected to continue, but the DM noted his preference to remove the "business case development" piece from the proposed process.

Please let me know if you have any questions.

Anthy