

Resolution of the Board of Directors  
Independent Electricity System Operator

June 16, 2011

In Respect of the Minutes of Meetings

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**BE IT RESOLVED THAT** the Minutes of the Special Meeting of the Board of Directors of the Independent Electricity System Operator held on March 31, 2011 and the Minutes of the Meeting of the Board of Directors of the Independent Electricity System Operator held on April 14, 2011, attached as Schedules “●” and “●” respectively to these Minutes and initialled by the Secretary, are hereby approved.