

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, February 28th, 2017

7:30 a.m. – 8:00 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:00 a.m. – 11:40 p.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:00 – 8:05	Decision
2. Approval of December 6 th , 2016 Minutes	Carole Workman	5 Minutes	8:05 – 8:10	Decision
Corporate Financial Reporting				
3. Review of Audited Financial Statements and In-Camera	Susan Nicholson Matthew Betik	15 Minutes	8:10 – 8:25	Recommend
4. IESO Adjustment Account	Susan Nicholson	5 Minutes	8:25 – 8:30	Recommend
5. 2016 Results vs. Budget	Lia Koscic	10 Minutes	8:30 – 8:40	Information
Pension				
6. Pension Management Committee Membership	Kim Marshall	5 Minutes	8:40 – 8:45	Recommend
7. Pension Asset Allocation Update	Anthony Martinello	5 Minutes	8:45 – 8:50	Information
Treasury				
8. 2017 Debt Renewal	Anthony Martinello	10 Minutes	8:50 – 9:00	Recommend
Energy Pricing				
9. Funding of OEB Pricing Pilots	Katherine Sparkes	10 Minutes	9:00 – 9:10	Information/ Recommend
10. Real Time Generation Cost Guarantee (RTGCCG) Update	Candice Trickey	10 Minutes	9:10 – 9:20	Information
Energy Programs				
11. Conservation Semi-Annual Reporting Update	Terry Young	15 Minutes	9:20 – 9:35	Information

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12.	CDM-IS Update	Nik Schruder	10 Minutes	9:35 – 9:45	Information
13.	Community Energy Partnerships Program (CEPP) Update	Michael Killeavy	15 Minutes	9:45 – 10:00	Information
14.	FIT Contract Audit Reports (Contract Parameters and Domestic Content)	Luke Bond Nadeem Anwar	15 Minutes	10:00 – 10:15	Information

Internal Audits

15.	Internal Audit (IA) Update	Julia McNally	45 Minutes	10:15 – 11:00	
	a. 2016 Audit Year in Review				Information
	b. 2017 Audit Plan Progress Update				Decision
	c. Internal Audit Charter Update				Information
	d. Ethics Line Review Findings				Information
	e. Amendment to Confidentiality Clause on Audit Reports				Decision
	f. Indigenous Programs Outcomes and Outreach	Tabatha Bull	15 Minutes	11:00 – 11:15	Information
16.	Internal Auditor Meeting with Committee (In-Camera)	Julia McNally	10 Minutes	11:15 – 11:25	Information
17.	CFO Report	Kim Marshall	5 Minutes	11:25 – 11:30	Information

Legal

18.	Legal Update (In-Camera)	John Rattray	5 Minutes	11:30 – 11:35	Information
19.	In-Camera Session		5 Minutes	11:35 – 11:40	Information