

Memorandum

To: THE HUMAN RESOURCES & GOVERNANCE COMMITTEE OF
THE BOARD OF DIRECTORS
of the Independent Electricity System Operator

From: Terry Young
Vice President, Conservation & Corporate Relations

Date: April 11, 2017

Re: Information Item: Formation of the CEO Roundtable to advise the Market Renewal
Project

Background

The Market Renewal Project has achieved significant milestones and is now moving into the design phase. Active stakeholder engagement through the development of the benefits case has been a key contributor to the success of the initiative. As the design phase begins, stakeholder engagement will continue to play a key role in obtaining sector buy-in to the outcomes of the project.

The Stakeholder Engagement

For the design phase, Stakeholder Engagement will happen in four streams:

1. Market Renewal Working Group (MRWG) will lead the design work for Market Renewal with several streams of work planned
2. Broader Stakeholder Engagement will provide an opportunity for the broader sector to stay current on the design work and to provide input and advice to the project
3. Stakeholder Advisory Committee will provide policy level advice and guidance
4. CEO Roundtable on Market Renewal will provide advice and guidance on the project directly to the IESO President and CEO from senior executives in the electricity sector

Membership

Membership of the Roundtable is by invitation. Members reflect a cross-section of the sector, representing generators, consumers, storage, demand response and other electricity services. Members of SAC were excluded from membership at the Roundtable to broaden the sector representation in the process and to avoid potential duplication and conflict. To strengthen the

linkage with the MRWG, the Co-Chairs of the MRWG will be invited to participate as observers on the Roundtable.

A list of the invited members is attached.

Status

The first meeting is scheduled for April 27 where the draft Terms of Reference (attached) will be finalized.

I look forward to discussing this matter with you at the April 11 HRGC meeting.

A handwritten signature in cursive script, appearing to read "Terry Young".

Terry Young

Market Renewal Project (MRP) - CEO Roundtable – contact list

Chair

Bruce Campbell, IESO President

Members

Annette Verschuren, NRStor

Anthony Haines, Toronto Hydro

Bill Taylor, TransCanada

Cynthia Hansen, Enbridge

Harry Goldgut, Brookfield Power

Ian Howcroft, Canadian Manufacturers and Exporters

Jeff Lyash, Ontario Power Generation

John Brace, Northland Power

Karl Baldauf, Ontario Chamber of Commerce

Larry Sault, Anwaatin Inc

Mike Rencheck, Bruce Power

Nicole Risse, Ontario Sustainable Energy Association

Paul Grod, Rodan

Ray Tracey, Essex Power

Ron Dizey, MaRS

Sean Donnelly, ArcelorMittelDofasco

Vince Brescia, Ontario Energy Association

Observers

Serge Imbrogno - Ministry of Energy

Rosemarie LeClair – Ontario Energy Board

MRWG Co-Chairs

CEO Roundtable on Market Renewal

Draft Terms of Reference

March 21, 2017

1. Background

The IESO is beginning a fundamental redesign of Ontario's electricity market. The Market Renewal Strategy will set out specific market design changes to be implemented over the coming years and will define target timelines for completing the work. Through its market renewal efforts, the IESO will evolve Ontario's electricity market to address known market inefficiencies and develop a more dynamic marketplace for the future. Market renewal will provide value for Ontario's ratepayers by putting downward pressure on costs while fostering an open and competitive marketplace with broad participation.

2. Purpose

Market renewal will be a major undertaking for the IESO with broad impacts across the sector. As a result, there will be a need to seek input from various stakeholders within the sector. In addition to its traditional Stakeholder Engagement vehicles, the IESO is also establishing a CEO Roundtable on Market Renewal for the purpose of providing advice and guidance on the project directly to the IESO President and CEO from senior executives in the electricity sector.

Members of the CEO Roundtable will be asked to identify and discuss emerging issues associated with the project and how these changes may impact or benefit Ontario's electricity sector.

3. Composition

Roundtable participants will have demonstrated an ability and willingness to share their expertise and perspectives with the CEO and other participants of the Roundtable. Individuals will be invited to participate as a member of the Roundtable by the CEO and may not substitute a delegate for attendance. The number of participants will range from 14 – 18 at any given time. Membership will be reviewed annually.

4. Organization and Administration of Meetings of the Committee

The meetings are intended to be informal so views shared by participants will not be presumed to represent official or formal positions of the organizations or affiliates. Minutes will not be taken however meeting notes will be produced and shared with members. The notes will not be published. Committee members can expect the IESO to review and respond to the advice provided. It is estimated that the committee will meet quarterly for approximately two to three hours.

5. Travel and Accommodation Expenses

If reimbursement is requested from the IESO, members are expected to follow the government's Business Travel, Meals and Hospitality Directive with respect to their attendance at the meetings.

<https://www.ontario.ca/document/travel-meal-and-hospitality-expenses-directive>