

Agenda Item Summary

Date of Meeting:	August 29, 2018
Presenter:	Leonard Kula, COO and VP, PA&O; Barbara Ellard, Director, Markets & Procurement; Alexandra Campbell, Director, MRP Capacity Integration; Shawn Cronkwright, Director, Market Renewal Operations – Program Implementation
Agenda Item:	Market Renewal Program Update (Information) Market Renewal Detail Design and 2019 Execution Plan Approval (Decision)
Purpose of item: ¹	Board Education and Discussion (Update); and Decision Item (Detailed Design Phase and 2019 Plan Approval)
Executive Summary: ²	Attached is an updated Market Renewal Program dashboard. The program dashboard highlights and reports on: costs, schedule, risks, progress on stakeholder engagement and design decisions, linkages to other IESO initiatives, and key messages. Supplementary slides have also been included on a one-time basis to provide illustrative examples of program management information at a level of detail below the dashboard. The Market Renewal Program is seeking approval to proceed with the Detailed Design phase of work, and approval of the 2019 MRP Execution Plan.
Significant Issues, Risks and Opportunities: ³	Market Renewal is a key strategic initiative for the IESO, and the Detailed Designs phase will trigger significant increased spending as the program continues to ramp up.

¹ State the purpose of the agenda item: a) Education for a strategic issue, b) soliciting Feedback, or c) a Decision/Recommendation item.

² Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

³ Provide concise description of significant issues, risks and opportunities.

Materials⁴:

Dashboard Report “Market Renewal Dashboard – August 29 2018”

Supplementary Slides “Market Renewal Dashboard Build-up Details”

Decision Item “MRP Phase and Execution Plan Approval”

Board Resolution “BOD Draft MRP Resolution - August 29 2018”

⁴ Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management’s recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.