

Agenda Item Summary

Date of Meeting: February 20, 2018

Agenda Item: Item no. 14: 2017 IESO Administered Markets Settlements

Purpose of item:¹ Board Education

Executive Summary²:

Management response to Board of Directors' request from the 2017 Entity Level Control audit for additional market reporting on global adjustment and uplift charges.

Significant Issues, Risks and Opportunities:³ No issues or risks to identify.

Materials⁴: Two page appendices.

¹ State the purpose of the agenda item: a) Education for a strategic issue, b) soliciting Feedback, or c) a Decision/Recommendation item.

² Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

³ Provide concise description of significant issues, risks and opportunities.

⁴ Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management's recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.