

Agenda Item Summary

Date of Meeting: February 20, 2018

Agenda Item: 2017 IESO Administered Markets Settlements

Purpose of item:¹ Board Education

Executive Summary²: In response to the Board's request for additional financial market reporting on Settlement activities including references to global adjustment and uplift charges for the year end 2017, Management has provided a table which explains three distinct streams of settlement; IESO Administered Markets (\$4.43B), Global Adjustment (\$11.9B) and Ministry Funded (\$1.46B). Management is prepared to discuss the streams of settlement with Audit Committee as required.

Significant Issues, Risks and Opportunities:³ None.

Materials⁴: Memorandum to IESO Board of Directors.

¹ State the purpose of the agenda item: a) Education for a strategic issue, b) soliciting Feedback, or c) a Decision/Recommendation item.

² Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

³ Provide concise description of significant issues, risks and opportunities.

⁴ Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management's recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.