

MEETING OF THE BOARD OF DIRECTORS THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday April 12, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th floor Boardroom
120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m. Board of Directors Meeting

Highly Confidential

Agenda

Item	Presenter	Time	Target Time	Action
<u>Introductory Items</u>		10 Minutes	8:30 – 8:40	
1. Welcome and Introductions	Tim O'Neill			Information
2. Approval of the Proposed Agenda	Tim O'Neill			Decision
3. Declaration of Potential Conflicts	Tim O'Neill			Information
4. Approval of Minutes:	Tim O'Neill			Decision
March 1, 2017 Meeting of the Board;				
Distribution of Minutes from:				
February 28, 2017 Meetings of Audit Committee and Human Resources and Governance Committee, and March 15, 2017 and March 22, 2017 Special Meetings of the Audit Committee				
<u>Reports</u>				
5. A)the Chair	Tim O'Neill	100 Minutes	8:40 – 10:20	Information

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B) the CEO	Bruce Campbell			
C) the Chair of the Audit Committee, including recommendations on the following agenda items:	Carole Workman			
1. Risk Tolerance				Decision*
2. 2016 Audited Pension Financial Statements (In-Camera with KPMG)				
3. Pension Budgeting Policy				
D) the Chair of the Human Resources and Governance Committee, including recommendations on the following items:	Margaret Kelch			
1. Stakeholder Advisory Committee Appointments				Decision*
BREAK		15 Minutes	10:20 – 10:35	
<u>Direct Reports of the CEO Join the Meeting</u>				
6. Rate Mitigation Fair Hydro Plan	Steen Hume, Ministry of Energy	30 Minutes	10:35 – 11:05	Information
7. Market Metrics Report	Barbara Ellard/ Darren Matsugu	15 Minutes	11:05 – 11:20	Information

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8. Market Renewal Update	Barbara Ellard/ Shawn Cronkwright	30 Minutes	11:20 – 11:50	Information
9. Conservation	Terry Young	30 Minutes	11:50 – 12:20	Information
a) MOECC				
b) Role of Conservation in IESO				
10. Market and System Operations Report		25 Minutes	12:20 – 12:45	Information
• Regulation RFP	Edward Arlitt			
• Solar Eclipse	Dave Robitaille			
LUNCH		30 Minutes	12:45– 1:15	
11. 2017 Revenue Requirement	Tam Wagner/ Lia Kosic	10 Minutes	1:15 – 1:25	Information
12. BPRIA Update	Emmanuel Movchovitch/ Michael Killeavy	20 Minutes	1:25 – 1:45	Information
13. Cap & Trade Update	Michael Killeavy	10 Minutes	1:45 – 1:55	Information
14. NUG Contracts	Darryl Yahoda/ Stephen Nusbaum	10 Minutes	1:55 - 2:05	Decision
15. Market Rule Amendments	Chuck Farmer/ Jeannette Briggs	30 Minutes	2:05 – 2:35	Decision
a) MR-00425: RT-GCG Cost Recovery Framework				
b) MR-00430: Prudential				

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Support c) MR-00429: Minor Amendment Omnibus 2017				

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| 16. Other Business | Tim O'Neill |
| 17. Private Meeting of Directors
(excluding Management) | Tim O'Neill |

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.