MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday August 30, 2017

8:00 a.m. – 8:30 a.m.	Light Breakfast in 16th floor Boardroom 120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m.	Board of Directors Meeting

Highly Confidential

Agenda

	Item	Presenter	Time	Target Time	Action
	Introductory Items				
1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30 – 8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
4.	Approval of Minutes: • June 14, 2017 Meeting of the Board, and June 28, 2017, July 25, 2017 and August 15, 2017 Special Meetings of the Board Distribution of Minutes from: • June 13, 2017 Meetings of Audit Committee and Human Resources and Governance Committee; and • August 2, 2017 Special Meeting of the Human Resources and Governance Committee	Tim O'Neill			Decision

Commented [A1]: As an information item the Board would like updated risk map with short narrative of change in assessment of risk explaining rationale; also want updates on known key risks at every meeting of the board including Mkt Renewal, Fair Hydro Implementation, and Cyber

Commented [A2]: Consent item

IESO-N-0016794

Item		Presenter	Time	Target Time	Action
	Reports				
5.	A)the Chair	Tim O'Neill	100 Minutes	8:40 – 10:20	Information
	B) the CEO	Peter Gregg			
	C)the Chair of the Audit Committee, including recommendations on the following agenda items:	Carole Workman			
	1. Appointment of External Auditors				Decision*
	2. Policy on External Audit Services				
	3. IESO Business Plan Submission				
	4. Smart Metering Entity Fee Submission				
	D)the Chair of the Human Resources and Governance Committee, including recommendations on the following items:	Margaret Kelch			Decision*
	1. Pension Adjustment Ratio				
	2. Pension Amendments				
	3. Executive Compensation Framework				
	BREAK		15 Minutes	10:20 – 10:35	
	Direct Reports of the CEO Join the Meeting				

Commented [A3]: Preliminary views on strategic review in addition to Pres Report?

	Item	Presenter	Time	Target Time	Action
6.	Stakeholder Advisory Committee	James Scongack	20 minutes	10:35 – 10:55	Information
7.	Quebec Update	George Pessione/ Andrew Pietrewicz	20 Minutes	10:55 - 11:15	Information
8.	Market Renewal Update	Barbara Ellard/ Shawn Cronkwright	30 Minutes	11:15 – 11:45	Information
9.	Fair Hydro Plan Implementation Update	Jeannette Briggs/ Susan Nicholson/ Michael Boll/ Anthony Martinello	15 Minutes	11:45 – 12:00	Information
	LUNCH		30 Minutes	12:00 – 12:30	
10.	LTEP Update	Bashir Bhana/ Anthy Lovachis	20 Minutes	12:30 – 12:50	Information
11.	Market & System Operations Report	Nicola Presutti	20 Minutes	12:50 – 1:10	Information
12.	Cap & Trade Update	Michael Killeavy	10 Minutes	1:10 – 1:20	Information
13.	Cyber Security Update	Doug Thomas	15 Minutes	1:20 – 1:35	Information
14.	Assessment of Fraser Institute Report	Darren Matsugu/ Hok Ng	20 Minutes	1:35 – 1:55	Information
15.	Whitesands First Nation Power Purchase Agreement	Rob Sinclair	15 Minutes	1:55 – 2:10	Decision
16.	Nagagami (Skekak) Hydrology Adjustment Agreement	JoAnne Butler, Michael Classens	10 Minutes	2:10 – 2:20	Decision

Commented [A4]: This was not listed by VPs but remains topic of interest to Board as a risk update, standing item

Commented [A5]: The board has a significant interest in cyber risk and it may be appropriate to move this to the Board from the AC as a standing item.

Commented [A6]: Potential consent item

Commented [A7]: Potential consent item

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17. Other Business — Tim O'Neill

Item	Presenter	Time	Target Time	Action
18. Private Meeting of Directors (excluding Management)	Tim O'Neill			

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.