

Market Renewal Working Group

November 17, 2016 Agenda

Date: November 17, 2016	Time: 8:30am-4:00pm
Location:	Crowne Plaza Toronto Airport
Meeting Sponsor:	Barbara Ellard, Director, Markets
Meeting Facilitator:	Ryan King, Senior Advisor, Market and Stakeholder Relations

Objectives:

- Discuss Working Group's perspectives on existing market design (what is working and what are the inefficiencies that the WG members experience)
- Discuss and reach agreement on the analytical approach for estimating quantified and non-quantified benefits of Market Renewal, borrowing insights from other markets
- Discuss how Market Renewal may affect existing contracts and how the contracts may affect the benefits to be realized by Market Renewal

Time	Agenda Item
8:30 am	Introduction, Review the Agenda, High Level Recap of Where We Are
8:50 am	Session 1: Discuss Working Group's Observations about Specific Inefficiencies in the Existing Market Design In this session, we would like to hear WG members' perspectives on existing market, particularly the inefficiencies that market participants are observing or experiencing. We will document observations and hear about the most important areas that the WG members see as the most critical. Goal: Jointly develop a list of areas for potential inefficiencies that WG members view as the most important to address in the Market Renewal efforts.
10:20 am	Break
10:30 am	Session 2: Discuss Benefits Analysis Approach for Energy Market Reforms In this session, we will revisit and discuss with the WG members the proposed methodology for estimating the potential benefits for Ontario from energy market reforms and provide examples of how the methodology would be applied. We will also discuss how the potential benefits may be affected by the existing contracts and the likely range of magnitude of benefits realizable in the near term and longer term. Goal: Gather ideas and feedback and reach agreement on the methodology used to estimate potential energy market reform benefits for Ontario.
11:30 am	Break (15 minutes break, followed by a working lunch)

Time	Agenda Item
11:45 am	Session 3: Discuss Benefits Analysis Approach for Improved Operability and Flexibility In this session, we will gather from the working group members' viewpoints and feedback about the benefits analysis approach for improving operability and flexibility, using examples to illustrate the approach. As with the prior session, we will discuss how the potential benefits associated with Market Renewal's Operability work stream may be affected by the existing contracts and the likely range of magnitude of benefits realizable in the near term and longer term. Goal: Gather feedback and reach agreement on the methodology used to estimate potential benefits associated increasing system flexibility (including through more optimal use of interties) to support a system under different levels of intermittent renewable resources. Reach agreement around a realistic proportion of benefits that can be realized in the near term and long term.
12:45 pm	Session 4: Discuss Benefits Analysis Approach for Resource Adequacy (and Centralized Capacity Auction) In this session, we will gather from the working group members' viewpoints and feedback about the benefits analysis approach for estimating the benefits associated with resource adequacy and implementing a centralized capacity auction. We will discuss how the potential benefits associated a capacity auction (including capacity exports or imports over interties) may be affected by the existing contracts and the likely range of magnitude of benefits realizable in the near versus longer term. Goal: Gather feedback and reach agreement on the methodology used to estimate potential benefits associated with resource adequacy and a capacity auction. Reach agreement around the proportion of benefits that can be realized in the near term and long term.
1:45 pm	Break
2:00 pm	Session 5: Discuss WG's Perspectives about Existing Contracts In this session, we will conduct a discussion about WG members' viewpoints about how the existing contracts may be affected by the Market Renewal effort and what mechanisms would be useful to facilitate the smooth transition for market participants, assuming that the top-priority inefficiencies (discussed in Session 1) can be significantly reduced and that the benefits of the Market Renewal should be maximized. Gather WG members' input on proposed approach to accounting for contracts in the benefits case. Goal: Gather feedback and document WG representatives' main concerns around the existing contracts and proposals regarding how those concerns can be addressed.
3:30 PM	Discuss Next Steps
4:00 PM	Adjourn