

Message

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Sent: 2018-06-08 6:46:25 AM
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Subject: INFORMATION: Election Results

Here's a summary for ELT. Let me know what you think.

As you're aware, the PC party won a clear majority in the June 7 election:

PC 76	NDP 40	LIB 7	GRN 1
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Source: [Elections Ontario](#)

Among the PC Party, familiar faces remain with all incumbent PC party representatives retaining their seats. The NDP made significant gains and the Green Party elected a representative. The Liberal party will lose official party status and although Premier Wynne retained her seat by a small margin, she will not remain party leader. Voter turnout at 58% was the highest it has been since 1999.

Platform Summary

The PC party platform released on May 30:

https://www.ontariopc.ca/doug_ford_will_reduce_hydro_rates_and_put_more_money_in_your_pocket

Though lacking in details, some areas were clarified through the election period. This creates some uncertainty over policy direction. It is uncertain if the platform released in late 2017 may be an indicator of policy direction or objectives.

The electricity sector and related commitments are:

- Keep Fair Hydro Plan while also committing to review it. The party committed to an average of \$173 (12%) reduction in electricity bills (on top of the FHP) starting by 2019 through these measures:
 - Rebate government share of Hydro One dividends (average \$70)
 - Move conservation funding to the tax base (average \$43)
 - Declare a moratorium on new energy contracts and renegotiate existing contracts where possible (average \$60)
- Stabilize industrial hydro rates through a "package of aggressive reforms"
- Cancel the *Green Energy Act*; cancel contracts that are in the pre-construction phase and re-negotiate other energy contracts
- Eliminate all forms of carbon pricing and cancel Climate Change Action Plan
- Set up an emissions-reduction fund to invest in new technologies to reduce emissions
- Establish a "commission of inquiry" to look into government accounting
- Terminate Hydro One CEO and dismiss the Board of directors and eliminate enormous salaries at Ontario Power Generation and Hydro One
- Re-prioritize transportation development of the NWGTA corridor

In the coming days we will be reviewing and updating the engagement plan discussed on May 31 and will brief the Board on June 13.

