Agenda Item - Summary

Date of Meeting: April 11, 2017

Agenda Item: 2017 Pension Budget

Nature of Issue:[1] Invest in our people and processes to meet the needs of the sector

Executive Summary:

This memo outlines the following:

1. Recommendation for no changes to the Pension Budgeting Policy;
2. Provides a pension budget comparison for 2016 and 2015; and
3. Provides a summary of key pension education activities during 2016

The Pension Budgeting Policy was last reviewed and approved by the IESO Board of Directors during April 2016. The Pension Management Committee reviewed this policy on March 24, 2017 and recommends no changes.

A copy of the unchanged policy is attached for your review.

Significant Issues:[2] None.

Decision being Sought:

The Audit Committee to recommend approval of the attached unchanged Pension Budgeting Policy

Attachments:

Memorandum; and
Pension Budgeting Policy – with no recommended changes

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1 Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

2 Consider contentious issues and significant risks.

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