

Agenda Item - Summary

Date of Meeting:	February 28, 2017
Agenda Item:	Executive Compensation Disclosure
Nature of Issue:¹	Describe nature of issue as core business function and/or list strategic goal
Executive Summary:	Management recommends that the HRGC accept the attached executive compensation disclosure report for inclusion within the IESO Annual Report for 2016 and that this report be provided to representatives of the Ministry of Energy for their information. The format follows the 2015 version with compensation updates to reflect the 2016 calendar year and the CEO's amended contract highlighting the transition for a replacement. It confirms compliance with compensation restraint requirement and briefly refers to the upcoming new Executive Compensation Framework.
Significant Issues:²	None
Decision being Sought:	Approval for the Compensation Disclosure report to be included with the 2016 IESO Annual Report
Attachments:	Compensation Disclosure Memo and Report

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

² Consider contentious issues and significant risks.