

Agenda Item - Summary

Date of Meeting: April 12, 2017

Agenda Item: 2017 Market Metrics

Nature of Issue:¹ Supports the following strategic goals: 3,4.

Executive Summary: The Market Metrics report is intended to inform the Board of recent IESO administered market (IAM) performance. The figures in the report employ historical data to illustrate trends in the market and observations are given to provide context and aid in interpretation.

Energy prices increased only moderately from the fall, in large part due to a mild winter. Low energy prices relative to neighbouring jurisdictions meant Ontario remained a net exporter, though a shift has occurred with MISO surpassing New York as the largest export destination. This report also takes a deeper look into some of the drivers impacting changes in the total commodity cost, including the growing contribution from wind and solar.

Significant Issues:² None

Decision being Sought: None

Attachments: Yes

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

² Consider contentious issues and significant risks.