MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday April 11, 2018
8:00 a.m. – 8:30 a.m. Light Breakfast in 16th floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – 3:00 p.m. Board of Directors Meeting

Commented [RJ1]: Between Committee meetings we could schedule an education session. Possible topics include:

1. First principles re market renewal, including what we are hearing, pushback and changes; or
2. introductory session on grid reslilency, to be followed at later date by business continuity
3. overview of Save On Energy and GreenOn

Note that we have also been asked to canvass the Board for 4 additional ½ day education sessions. We were targeting the afternoon of SAC meetings, but Carole Workman has a conflict which we are working to address.

Highly Confidential
Agenda

	ITEM	PRESENTER	TIME	TARGET TIME	ACTION
	INTRODUCTORY ITEMS				
1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30–8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
	CONSENT AGENDA ITEMS				
4.	a) Approval of Minutes: • February 28, 2018 Meeting of the Board, and • March 6, 2018 Special Meeting of the Board	Tim O'Neill			Decision
	b) Distribution of Minutes from: • February 27, 2018 Meetings of Audit Committee and Human Resources and Governance Committee, • and February 26, 2018 Special Meeting of the Audit Committee				Information

	ITEM	PRESENTER	TIME	TARGET TIME	ACTION
	REPORTS				
5.	A. the Chair	Tim O'Neill	90 Minutes	8:40–10:10	Information
	B. the CEO	Peter Gregg			
	C. the Chair of the Audit Committee 1. Appointment of External Auditors 2. CPM 3. Pension Budgeting Policy	Carole Workman			Decision*
	D. the Chair of the Human Resources and Governance Committee including recommendations on the following items: 1. Code of Conduct revision 2. Stakeholder Advisory Committee appointments	Margaret Kelch			Decision*
	BREAK		**20 Minutes**	**10:10–10:30**	
	DIRECT REPORTS OF THE CEO JOIN THE MEETING				
	GOVERNANCE				
6.	Do we want a place holder for the new VPs to introduce themselves?				
7.	Boyden Assessment	Margaret Kelch	20 Minutes	10:30 – 1:50	Discussion

	ITEM	PRESENTER	TIME	TARGET TIME	ACTION
	GOVERNANCE (Continued)				
8.	LTEP Implementation	Terry Young/ Carrie Aloussis	10 Minutes	10:50 -11:00	Discussion
9.	Market Renewal Update	Leonard Kula/ Barbara Ellard/ Shawn Cronkwright	30 Minutes	11:00 – 11:30	Discussion
10.	Operations Report	Leonard Kula/ David Deveraux	30 Minutes	11:30 – 12:00	Discussion
	LUNCH		**30 Minutes**	**12:00 – 12:30**	
11.	Market Metrics Report	Leonarad Kula/ Barbara Ellard/ Anthony Clemente	15 Minutes	12:30 – 12:45	Discussion
12.	Market Rule Amendments • MR-00436: Operating Reserve – Enabling System Flexibility – 30 Minutes Operating Reserve – recommended effective date May 4, 2018.	Mike Lyle	10 Minutes	1:30 – 1:40	Decision
13.	Third Party Access Implementation Plan Update	Sorana Ionescu/ Tam Wagner	20 Minutes	1:40 – 2:00	Information & Discussion
14.	Update on Communications Strategy re Fair Hydro				
15.	Other Business	Tim O'Neill			
16.	Private Meeting of Directors (excluding Management)	Tim O'Neill			

Commented [RJ2]: Is this adequate

Commented [RJ3]: Should this be an agenda item?

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.

** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.

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