



MEETING OF THE BOARD OF DIRECTORS THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday October 25, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th floor Boardroom
120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m. Board of Directors Meeting

Highly Confidential Agenda

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Welcome and Introductions	Tim O'Neill	10 Minutes	8:30 – 8:40	Information
2. Approval of the Proposed Agenda	Tim O'Neill			Decision
3. Declaration of Potential Conflicts	Tim O'Neill			Information
CONSENT AGENDA ITEMS				
4. a) Approval of Minutes:				
• August 30, 2017 Meeting of the Board	Tim O'Neill			Decision
b) Distribution of Minutes from:				Information
• August 29, 2017 Meetings of Audit Committee and Human Resources and Governance Committee; and				
• September 24, 2017 Special Meeting of the Human Resources and Governance Committee; and				
• September 25, 2017 Special Meeting of the Audit Committee				

Item	Presenter	Time	Target Time	Action
CONSENT AGENDA ITEMS (Continued)				
c) Cap & Trade Update	JoAnne Butler/ Michael Killeavy**			Information
d) Market Metrics	JoAnne Butler/ Anthony Clemente**			Information

REPORTS				
5. A. the Chair	Tim O'Neill	60 Minutes	8:40 – 9:40	Information
B. the CEO	Peter Gregg			
C. the Chair of the Audit Committee, including recommendations on the following agenda items: 1. Fair Hydro Plan Transfer Agreement 2. Conservation Innovation Strategy	Carole Workman			Decision*
D. the Chair of the Human Resources and Governance Committee including recommendations on the following items: 1) 2018 Management Compensation 2) 2017 Performance Appraisal, former CEO 3) Internal Communications Strategy?	Margaret Kelch			Decision*

Commented [RJ1]: Note I have reduced this to allow for longer strategic priority discussion.

Commented [RJ2]: To be updated based on AC agenda

Commented [RJ3]: To be updated based on HRGC agenda

BREAK	10 Minutes	9:40 – 9:50
DIRECT REPORTS OF THE CEO JOIN THE MEETING		

	Item	Presenter	Time	Target Time	Action
6.	Risk:		60 Minutes	9:50 – 10:50	
	a) Updated Risk Assessment	Kim Marshall/ Alexander DeAngelis	45 Minutes	9:50–10:35	Discussion
	b) Cyber Security Update	Doug Thomas	15 Minutes	10:35-10:50	Discussion
7.	Strategic Priorities	Peter Gregg	90 Minutes	10:50 – 12:20	Discussion
LUNCH WITH DIRECT REPORTS OF VP'S			60 Minutes	12:20 – 1:20	
8.	Market Renewal Update	JoAnne Butler/ Barbara Ellard/ Shawn Cronkwright	30 Minutes	1:20 -1:50	Information
9.	a) Market Surveillance Panel Report	Glenn Leslie	15 Minutes	1:50 – 2:05	Information
	b) Market Assessment & Compliance Update	Glenn McDonald	15 Minutes	2:05 – 2:20	
10.	LTEP Update	Mike Lyle/ Bashir Bhana/ Anthy Lovachis	15 Minutes	2:20 – 2:35	Information
11.	Market & System Operations Report	Leonard Kula/ ?	15 Minutes	2:35 – 2:50	Information
12.	Market Rule Amendments	Terry Young/ Chuck Farmer	5 Minutes	2:50 – 2:55	Decision
	a) MR-00431: Market Rules True-Up – Disconnection Orders				
	b) MR-00432: Ancillary Services – Mandatory Requirements for Regulation Service Providers				
13.	Other Business	Tim O'Neill			
14.	Private Meeting of Directors (excluding Management)	Tim O'Neill			

Commented [R34]: Will need to confirm availability of Glenn L.

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.

** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.