MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday April 12, 2017

8:00 a.m. – 8:30 a.m.	Light Breakfast in 16th floor Boardroom 120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m.	Board of Directors Meeting

Highly Confidential

Agenda

	Item	Presenter	Time	Target Time	Action
	Introductory Items		10 Minutes	8:30 – 8:40	
1.	Welcome and Introductions	Tim O'Neill			Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
4.	Approval of Minutes: March 1, 2017 Meeting of the Board; Distribution of Minutes from: February 28, 2017 Meetings of Audit Committee and Human Resources and Governance Committee, and March 15, 2017 and March 22, 2017 Special Meetings of the Audit Committee	Tim O'Neill			Decision
	Reports				
5.	A)the Chair	Tim O'Neill	100 Minutes	8:40 – 10:20	Information

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B) the CEO	Bruce Campbell			
C) the Chair of the Audit Committee, including recommendations on the following agenda items:	Carole Workman			
1. Risk Tolerance				Decision*
2. 2016 Audited Pension Financial Statements (In-Camera with KPMG)				
3. Pension Budgeting Policy				
D) the Chair of the Human Resources and Governance Committee, including recommendations on the following items:	Margaret Kelch			
1. Stakeholder Advisory Committee Appointments				Decision*
BREAK		15 Minutes	10:20 – 10:35	
Direct Reports of the CEO Join the Meeting				
6. Rate Mitigation	Kim Marshall	30 Minutes	10:35 – 11:05	Information
• Fair Hydro Plan				
7. Market Metrics Report	Barbara Ellard/ Darren Matsugu	15 Minutes	11:05 – 11:20	Information

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8.	Market Renewal Update	Barbara Ellard/ Shawn Cronkwright	30 Minutes	11:20 – 11:50	Information
9.	Conservation a) MOECC b) Role of Conservation in IESO	Terry Young	30 Minutes	11:50 – 12:20	Information
10.	Market and System Operations Report		25 Minutes	12:20 – 12:45	Information
	• Regulation RFP	Edward Arlitt			
	• Solar Eclipse	Dave Robitaille			
	LUNCH		30 Minutes	12:45– 1:15	
11.	2017 Revenue Requirement	Tam Wagner/ Lia Kosic	10 Minutes	1:15 – 1:25	Information
12.	BPRIA Update	Emmanuel Movchovitch/ Michael Killeavy	20 Minutes	1:25 – 1:45	Information
13.	Cap & Trade Update	Michael Killeavy	10 Minutes	1:45 – 1:55	Information
14.	NUG Contracts	Darryl Yahoda/ Stephen Nusbaum	10 Minutes	1:55 - 2:05	Decision
15.	Market Rule Amendments a) MR-00425: RT-GCG Cost Recovery Framework b) MR-00430: Prudential Support	Chuck Farmer/ Jeannette Briggs	30 Minutes	2:05 – 2:35	Decision

Item	Presenter	Time	Target Time	Action
c) MR-00429: Minor Amendment Omnibus 2017				

16. Other Business	Tim O'Neill			
17. Private Meeting of Directors (excluding Management)	Tim O'Neill			

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.