

Draft #2

Subject Line – Appointment of New President and CEO

The following message is sent on behalf of Tim O'Neill, Chair of the IESO Board of Directors.

I am pleased to announce the appointment of Peter Gregg as the IESO's new President and CEO.

We are very fortunate to have attracted Peter to be our next President and CEO. Peter's leadership, extensive electricity sector experience, strong communications skills, and experience in dealing with all levels of government will be critical to the IESO in a changing energy environment.

Peter comes to us from Alectra, where he helped lead efforts to merge four of Ontario's largest distribution companies and served as President of Alectra Energy Solutions. His previous positions included President and CEO of Enersource Corporation and Executive Vice President and Chief Operating Officer of Hydro One. Peter was awarded Leader of the Year by the Ontario Energy Association in both 2015 and 2016. He holds an MBA from the Ivey School of Business and is a holder of the Institute of Corporate Directors designation (ICD.D).

While Peter's appointment doesn't officially take effect until June, you can expect to see him in the coming days and weeks as he gets to know the IESO and our employees.

On behalf of the Board, I would also like to thank Bruce Campbell for his 17 years of service to the IESO and, in particular, for his extraordinary leadership over the past four years as President and CEO. Bruce will continue to serve as President and CEO until the handover and will assist Peter in ensuring a smooth transition.

Please join me in welcoming Peter to the IESO and thanking Bruce for his significant contributions to this organization.

Tim O'Neill