

## MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

**Tuesday, August 28<sup>th</sup>, 2018**

8:00 a.m. – 8:30 a.m.    Light Breakfast in 16<sup>th</sup> Floor Boardroom  
120 Adelaide Street West,  
Toronto, ON M5H 1T1

8:30 a.m. – TBC            Audit Committee Meeting

### Highly Confidential

| Item                                                                       | Presenter      | Time      | Target Time | Action      |
|----------------------------------------------------------------------------|----------------|-----------|-------------|-------------|
| <b>INTRODUCTORY ITEMS</b>                                                  |                |           |             |             |
| 1. Approval of the Proposed Agenda                                         | Carole Workman | 5 Minutes | 8:30 – 8:35 | Decision    |
| 2. Declaration of Potential Conflicts                                      | Carole Workman | 5 Minutes | 8:35 – 8:40 | Information |
| <b>CONSENT AGENDA ITEMS</b>                                                |                |           |             |             |
| 3.     a. Minutes<br>- June 12, 2018                                       |                |           |             | Decision    |
| <b>CORPORATE FINANCIAL REPORTING</b>                                       |                |           |             |             |
| 4. June YTD Financial Results vs.<br>Budget and 6+6 projection for<br>2018 | Lia Kasic      |           |             |             |
| <b>GOVERNANCE</b>                                                          |                |           |             |             |
| 5. Capitalization Guidelines                                               | Lia Kasic      |           |             |             |

| Item                                                                                                                                                                                                                                    | Presenter                | Time       | Target Time | Action |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------|-------------|--------|
| 6. Operating Reserve Guidelines                                                                                                                                                                                                         | Lia Koscic               |            |             |        |
| <b>BUSINESS PLAN</b>                                                                                                                                                                                                                    |                          |            |             |        |
| 7. 2019 – 2021 Business Plan Draft Document                                                                                                                                                                                             | Lia Koscic               |            |             |        |
| 8. 2019 – 2021 Business Plan Overview Presentation including: <ul style="list-style-type: none"> <li>○ Highlights of Plan</li> <li>○ Financials</li> <li>○ Capital</li> <li>○ Risk</li> <li>○ Corporate Performance Measures</li> </ul> | Lia Koscic               |            |             |        |
| <b>INFORMATION TECHNOLOGY (IT)</b>                                                                                                                                                                                                      |                          |            |             |        |
| <b>PENSION &amp; TREASURY</b>                                                                                                                                                                                                           |                          |            |             |        |
| <b>ENERGY PRICING &amp; PROGRAMS</b>                                                                                                                                                                                                    |                          |            |             |        |
| 9. CFF Mid-Term Incentive Calculation                                                                                                                                                                                                   | Nik Schruder, Phil Bosco | 10 Minutes | Information |        |
| 10. CDM-IS Update                                                                                                                                                                                                                       | Nik Schruder, Phil Bosco | 10 Minutes | Information |        |
| 11. CFF Central Services Budget Update                                                                                                                                                                                                  | Nik Schruder, Phil Bosco | 10 Minutes | Information |        |
| <b>INTERNAL AUDIT</b>                                                                                                                                                                                                                   |                          |            |             |        |
| 12. Internal Audit Update                                                                                                                                                                                                               | Julia McNally            |            |             |        |
| 22. In-Camera                                                                                                                                                                                                                           | Julia McNally            | 5 Minutes  |             |        |

| Item             | Presenter    | Time      | Target Time | Action |
|------------------|--------------|-----------|-------------|--------|
| IN-CAMERA        |              |           |             |        |
| 23. Legal Update | Michael Lyle | 5 Minutes |             |        |