

Agenda Item Summary

Date of Meeting:	July 28, 2018
Presenter:	Lia Kotic / Alexander De Angelis
Agenda Item:	Item # 5 - Key Risk Determination
Purpose of item:¹	Decision Item
Executive Summary²:	The IESO's key risks are an important component of the 2019-2021 Business Plan. The Executive Leadership Team (ELT) is accountable for the final determination of these risks. Based on the results of the Directors' risk assessment, risk and strategy related discussions with ELT as well as past discussions with the board, the ELT will be asked to deliberate over a number of specific considerations related to risk in order to reach a final consensus on the key risks.
Significant Issues, Risks and Opportunities:³	Ensure the identification and effective mitigation of the IESO's key enterprise risks
Materials⁴:	Item # 5 - Memo – Key Risk Determination

¹ State the purpose of the agenda item: a) Education for a strategic issue, b) soliciting Feedback, or c) a Decision/Recommendation item.

² Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

³ Provide concise description of significant issues, risks and opportunities.

⁴ Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management's recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.