

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, February 20, 2018

8:00 a.m. – 8:30 a.m. Light Breakfast in 4th Floor Boardroom
2265 Upper Middle Road East, Suite 401,
Oakville, ON L6H 0G5

8:30 a.m. – Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes – December 5, 2017				Decision
b. Final Report – Fair Hydro Accounting				
c. Auditor General Report				
d. Audited Financial Statements				
e. 2017 Financial Statements				
f. Q4 Pension Plan Performance and Update				
g. Q4 Treasury Update				
CORPORATE FINANCIAL REPORTING				
4.				

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RISK MANAGEMENT				
5. Corporate Performance Measures (CPM's) and Risks	Lia Kotic			
BUSINESS PLAN				
6.				
INFORMATION TECHNOLOGY (IT)				
7. Operations Readiness Initiative (ORI) Update	Nicholas Ingman	15 Minutes		Discussion
PENSION/TREASURY				
8. <u>Foreign Currency Hedging 2018</u>	<u>Anthony Martinello</u>	<u>5 Minutes</u>		<u>Information</u>
9. <u>Pension Governance</u>	<u>Anthony Martinello</u>	<u>5 Minutes</u>		<u>Information</u>
BREAK		10 Minutes		
ENERGY PRICING & PROGRAMS				
9.				
THIRD PARTY AUDITS				
10.				
INTERNAL AUDIT				
11. a. 2017 Audit Services Plan Update	Julia McNally			
IN-CAMERA				
12.				
13. Legal Update	John Rattray			