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MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday December 6, 2017

8:00 a.m. – 8:30 a.m.	Light Breakfast in Viewing Gallery, Clarkson System Control Centre
8:30 a.m. – 3:30 p.m.	Board of Directors Meeting
3:30 p.m. – 4:30 p.m.	Holiday greeting with staff at Clarkson

Highly Confidential

Agenda

	Item	Presenter	Time	Target Time	Action
	INTRODUCTORY ITEMS				
1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30–8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
	CONSENT AGENDA ITEMS				
4.	a) Approval of Minutes: • October 25, 2017 Meeting of the Board	Tim O'Neill			Decision
	b) Distribution of Minutes from: • October 24, 2017 Meetings of Audit Committee and Human Resources and Governance Committee				Information
	c) Cap & Trade Update	Mike Lyle/ Michael Killeavy**			Information

	Item	Presenter	Time	Target Time	Action
	REPORTS				
5.	A. the Chair	Tim O'Neill	90 Minutes	8:40–10:10	Information
	B. the CEO	Peter Gregg			
	C. the Chair of the Audit Committee 1. Business Plan 2. Pension Management Committee Membership	Carole Workman			Decision*
	D. the Chair of the Human Resources and Governance Committee including recommendations on the following items: 1. Pension Amendment 2. 2017 CPM Results 3. SAC and Technical Panel Member Appointments 4. Amendment to HRGC Charter 5. Review of CEO's performance for 2017 6. 2017 Executive Variable Compensation Envelope	Margaret Kelch			Decision*
	BREAK		**15 Minutes**	**10:10–10:25**	
	DIRECT REPORTS OF THE CEO JOIN THE MEETING				
	GOVERNANCE				
6.	Stakeholder Advisory Committee	Brian Bentz/ James Scongack	15 minutes	10:25–10:40	Discussion
7.	Board Evaluation Report	Jacques Levesque	45 minutes	10:40-11:25	Discussion
	RISK:				
8.	Risk: • ERM maturity assessment • ERM Future State • Q3 Key Risk Mitigation Plan	Kim Marshall/ MNP/ Julia McNally/ Alexander DeAngelis	30 Minutes	11:25–11:55	Discussion

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	Update				
	LUNCH		**30 Minutes**	**11:55–12:25**	
9.	Auditor General - Financial Statement Audit	Peter Gregg	30 Minutes	12:25 - 12:55	Discussion
10.	Smart Metering Entity – IBM contract renewal	Sorana Ionescu/ David Chong-Tai	25 Minutes	12:55 - 1:20	Decision
11.	Data Centre Remediation Project	Sorana Ionescu/ Mag Wadie	20 Minutes	1:20 – 1:40	Information
12.	Operations Report • Power system impacts from high water levels • Changes to standing offers for Control Action Operating Reserve	Leonard Kula/ Jessica Savage	15 Minutes	1:40 – 1:55	Information Decision
13.	Market Renewal Update	Leonard Kula	15 Minutes	1:55 – 2:10	Discussion
14.	Conservation and Indigenous Communities video	Terry Young	5 Minutes	2:10 - 2:15	Information
15.	Other Business	Tim O'Neill			
16.	Private Meeting of Directors (excluding Management)	Tim O'Neill			

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.

** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.