

Message

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Sent: 2018-03-27 12:29:45 PM
To: Terry Young [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=872fa3f6e61a48709b11458c0c3b6ca6-Terry Young]; Anthy Lovachis [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=42a8bb25d4b341b6aa9c16b1ddbc0790-Anthy Lovac]
CC: Jessica Savage [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=42171042a4154102bf27418f958141e3-Jessica Sav]; John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]
Subject: FW: TVO - The auditor general gives the Liberals a headache on the eve of their feel-good budget

Terry – John McGrath has an article out now too. One of the key points in the article is misstated and perhaps we could send a note to him with the correct information, and clarify our cooperation all along.

“her office found that the IESO had structured the Fair Hydro Trust — the mountain of debt the government is piling up on Ontario Power Generation’s accounts — so that banks and not power generators will have first claim on revenues from electricity consumers if payments to the trust run short.

Power generators like OPG or Bruce Power, though, aren’t going to be able to give away electricity for nothing (and, unlike OPG, private operators such as Bruce can’t be ordered around). So they’ll still need to be paid even if banks are first in line — it’s just a question of who writes that cheque. Bet on taxpayers being on the hook, if the day ever comes.”

From: Tim Butters
Sent: March 27, 2018 12:13 PM
To: Jordan Penic
Subject: TVO - The auditor general gives the Liberals a headache on the eve of their feel-good budget

FYI

<https://tvo.org/article/current-affairs/the-next-ontario/the-auditor-general-gives-the-liberals-a-headache-on-the-eve-of-their-feel-good-budget>

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