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Subject: QP Newsletter: QP Briefing and Queen's Park Today - May 7

Attachments: Briefing for May 7.pdf; May 7, 2018 — Daily Report.pdf

Good morning,

Please find attached the May 7, 2018 issues of QP Briefing and Queen's Park Today.

QP Briefing

Article

- **(p.6)** Doug Ford criticizes “golden parachutes” at Avista, but doesn’t offer details

Queen's Park Today

Topics of conversation

- **(p.4)** Energy Minister **Glenn Thibeault** says PC leader **Doug Ford**'s Friday claim that Ontario taxpayers are on the hook for \$50 million in corporate payouts to American energy company Avista is a “flat out lie.”
- **(p.4)** Ford claimed Avista, which Hydro One is in the process of acquiring, has a deal in place that would see 13 Avista executives split \$50 million between them if they are fired within three years of the takeover. Ford suggested this would be adding 13 Americans to “Kathleen Wynne’s millionaires club. On the backs of hydro ratepayers.”
- **(p.4)** Yet as **David Reevely** noted in the *Ottawa Citizen*, this type of contract provision is standard in publicly traded companies and has been in place for a decade, well before Hydro One made an offer to buy the company.
- **(p.4)** “Hydro One customers have not paid one penny to U.S. hydro executives at Avista. Nor will they in future,” Thibeault said in a statement. “Salaries and severance payments do not come from Hydro One customers. Doug Ford doesn’t seem to know what he’s talking about, which is troubling from a self-described sound businessman. Either that or he’s deliberately misleading people.”