Executive Leadership Team (ELT) Meeting Notes – February 23, 2017

Executive Leadership Team Meeting | February 23, 2017 | Videoconferencing
Attendee: Bruce Campbell, JoAnne Butler, Leonard Kula, Michael Lyle, Lia Kosic (for Kim Marshall), Sorana Ionescu (for Doug Thomas), Terry Young, Glenn McDonald, Julia McNally, Reena Goyal
Invitees: Barbara Ellard, Shawn Cronkwright, Tom Chapman, Brennan Louw, Alexander DeAngelis, David Devereaux

Note: *Agenda items below are listed in order of discussion at the meeting on February 23, 2017*

Agenda Item 1. Approval of Agenda/Items for Other Business

No comments.

Agenda Item 2. Approval of Minutes

No comments.

Agenda Item 3. Review Outstanding Action Items

No comments.

Agenda Item 4. Market Renewal Governance/Market Renewal Strategic Review of Draft Brattle Report (Barbara Ellard, Shawn Cronkwright, Tom Chapman, Brennan Louw)

B. Ellard, S. Cronkwright, T. Chapman and B. Louw provided an overview of the updated draft benefits case report prepared by Brattle Group. The draft report is expected to be posted next Wednesday, March 1, 2017 for stakeholder comment with a final version of the report expected to be completed by end of March 2017.

A discussion took place acknowledging that certain streams of the project are likely to render a greater margin of cost to benefit return than others. There are also likely additional unanticipated cost savings not accounted for in the draft report, as well as unforeseen future costs of maintaining the status quo.

S. Cronkwright provided an overview of a proposed Organizational Chart together with a draft Project Governance flowchart for the Market Renewal Program (MRP). Both documents will be posted in final form on the intranet by end of the week, together with an FAQ to assist employees. A Q&A webinar will also be offered to employees on Monday, February 27, 2017.

J. Butler and B. Ellard presented an overview of a proposed Market Renewal Directors' Forum (MRDF). Participation in the MRDF will be kept open and broad so as to permit business units to self-select its MRDF representatives. It is expected that the MRDF will initially meet monthly, with more frequent meetings to be scheduled as the MRP evolves. B. Ellard or S. Cronkwright will provide ELT with regular MRDF meeting reports.

J. Butler provided an overview of draft proposed Terms of Reference for the Market Renewal Executive Steering Committee (MESC).

S. Cronkwright gave an overview of possible opportunities for finding additional space required for MRP staff. He will provide another update to ELT as options are developed.

Agenda Item 5. HR Strategy Material (Elizabeth Squissato)

E. Squissato provided a memorandum and a "HR strategy at a glance" draft document that could address this topic at the Board strategy session. It was decided that the document would not go forward to the Board at this time.

Agenda Item 6. Risk Tolerance (Lia Kosic, Alex DeAngelis)

A. DeAngelis provided an overview of a risk tolerance guidance document intended to be integrated into the company to assist with corporate decision making. After some discussion, it was confirmed that the company has a low tolerance for confidentiality breaches, and that the last item in the considerable tolerance category should be removed.

Agenda Item 7. NERC Standards (David Devereaux)

D. Devereaux provided an overview of the evolution and applicability to Ontario of various reliability standards (e.g. NERC, NPCC, FERC, NAESB). It was acknowledged that reliability standards are driving a need for increased modelling to ensure continued compliance.

Agenda Item 8. SME's Third Party Access Plan Development – Governance Model (Sorana Ionescu)

S. Ionescu provided an update on the Third Party Access Plan Development. Over 99% of LDCs are currently compliant with the requirements to provide information to the MDMR. The only remaining LDC, Toronto Hydro, has started the process of implementing the necessary changes so as to become compliant by September 2017 addressing third party access.

S. Ionescu also provided an overview of a proposed governance model and engagement plan which would include a SME Data Strategy Advisory Council including representatives from relevant stakeholder groups. The output of the Advisory Council would be to provide input and advice to the IESO Steering Committee.

Agenda Item 9. Status of Market Issues/ Legislation & Regs (Roundtable)

K. Marshall joined the meeting and provided an overview of developments on the government's rate mitigation plan.