

Agenda Item Summary

Date of Meeting:	June 12, 2018
Presenter:	Anthony Martinello
Agenda Item:	Item no. 17 Agenda Item Same material is utilized for the Committee and/or the Board.
Purpose of item:¹	Recommendation to the IESO Board of Directors
Executive Summary²:	The IESO must file the 2017 audited pension plan financial statements with the Financial Services Commission of Ontario no later than June 30, 2018. KPMG LLP (KPMG) has completed its fiscal 2017 audit with no issues. KPMG will provide the Audit Committee with a summary report followed by an in-camera session
Significant Issues, Risks and Opportunities:³	None.
Materials⁴:	Memorandum with recommendation. 2017 audited IESO Pension Plan Financial Statements; KPMG's audit opinion IESO's Management Representation Letter to KPMG; and KPMG's Report to the IESO Audit Committee

¹ State the purpose of the agenda item: a) Education for a strategic issue, b) soliciting Feedback, or c) a Decision/Recommendation item.

² Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

³ Provide concise description of significant issues, risks and opportunities.

⁴ Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management's recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.