

Memorandum

To: THE BOARD OF DIRECTORS of the Independent Electricity System Operator

From: Terry Young
Vice President, Policy, Engagement and Innovation

Date: May 22, 2018

Subject: Green Ontario Fund Update

The attached letter dated May 9, 2018 from the IESO to Minister Thibeault provides an update on the IESO's efforts to support the implementation and adoption of Green Ontario Fund services in accordance with the February 2017 Minister's Direction. These efforts have been considerable, and resulted in a number of accomplishments that are outlined and described in the letter.

Yours truly,

Terry Young
Encl.