

Message

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Sent: 2017-09-26 10:34:46 AM
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Subject: Minister Thibeault's OEA Remarks
Attachments: Minister Thibeault Remarks - OEA Conference 2017 - Sept 25 2017 - Checkpdf

All,

Attached for your reference are Minister Thibeault's remarks from last night's OEA event.

Key points:

- Government will stop attempting to engineer the evolution of the supply mix with overly prescriptive policies and procurements; evolution of the energy and electricity sector will naturally continue, encouraged by competitive forces.
- Consumers will become more central actors in energy sector; utilities will need to evolve their relationship with customers to deliver more "services" rather than a simple "commodity".
- Government will amend regulations to better value energy storage and allow it to compete on a level playing field with other technologies in our supply mix; the uplift and global adjustment charges that price electricity storage technologies out of the market will be amended with a view towards levelling the playing field and recognizing the full value from these innovative and multi-service resources.
- Government will work with the OEB to strengthen customer protections; utilities and their shareholders need to be given increased financial incentives to maintain quality performance and drive to reduce costs.
- LTEP will reconfirm government's intention to see all ten nuclear reactors refurbished in the next decade

Cheers,

Anthy