

Message

From: Stephen Nusbaum [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=D62C8E64DAEA4C02A829E09DB6532622-STEPHEN NUS]
Sent: 2017-07-25 7:00:23 PM
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Subject: RE: ICA Options Phase Review - Demand Curve
Attachments: ICA-Fundamentals Meeting #3.pdf

All,

Thank you again for participating in today's session. We heard some good input that we will definitely take back and consider in relation to developing the Demand Curve options.

We also heard some good feedback regarding the need for more clarity on the bigger picture, or to borrow Ioan's analogy... that we're asking for input on a few stars without having shown you what the entire constellation looks like. This is something we'll reflect on further, but in the meantime I wanted to point you to the attached presentation that provides a summary of what we're considering for each of the 19 design elements. While not fully addressing all of the

concerns raised today, I think it might help provide some further context/background that will help “connect the dots” a bit. If it would be useful, Ismael or I would be happy to come walk through this presentation or address specific questions with you and/or your staff.

Hopefully Monday’s meeting will also address some of the comments regarding how to gather input and feedback.

Thanks,
Steve

p.s. Note that all of the SE materials are available on the ICA website here:

<http://www.ieso.ca/en/sector-participants/market-renewal/market-renewal-incremental-capacity-auction>



ICA-Fundamentals
Meeting #3.pdf

-----Original Appointment-----

From: Stephen Nusbaum

Sent: July 04, 2017 5:26 PM

To: Stephen Nusbaum; Jessica Savage; George Pessione; Andrew Pietrewicz; Barbara Ellard; Ioan Agavriloai; Warren Hill; Ismael El-Samahy

Cc: Bob Chow; Joe Toneguzzo; Vipul Agrawal; Farid Chagla; Anthony Clemente; Bonnie Chan; Wajiha Shoaib; Candice Trickey; Bashir Bhana; Ahmed Maria; Spees, Kathleen; Pfeifenberger, Hannes; Jason Kwok; Lueken, Roger; Shivani Nathoo

Subject: ICA Options Phase Review - Demand Curve

When: July 25, 2017 1:00 PM-3:30 PM (UTC-05:00) Eastern Time (US & Canada).

Where: Adelaide - Board Room; Clarkson - Conf C-RM W301

Update August 7th – meeting location at Adelaide changed to 16th floor Board Room to accommodate expanded participation.

Hello,

The Incremental Capacity Auction (ICA) team will be wrapping up the educational “Fundamentals Phase” of the ICA stakeholder engagement on July 20th. Over the coming weeks we will be transitioning our focus to developing options , with input from the Subject Matter Experts from across the organization, for the first set of Design Elements that will be shared with stakeholders on August 15th.

This first set of design elements relates to establishing the Demand Curve and includes: Slope of Demand Curve, Target Capacity, Min/Max capacity limit, Net CONE, and Max Auction Clearing Price.

Before going too far down the road of developing materials for that August 15th SE meeting though, we wanted to get all of the key internal stakeholders in a room to get your input as to any major concerns with the draft options we will develop; as well as collect some preliminary thoughts on pros and cons of the options. It is important to remember that no decisions are being made at this stage, we are only presenting the universe of options to stakeholders (with a filter for any that are not “implementable”).

Please also note that this meeting is not intended to address the broader feedback that has been raised to date (e.g., finalizing Goal and Objectives, long term implications of the ICA on planning, etc.). Further meetings will be arranged to discuss those topics in more detail, however given the timing of upcoming external SE meetings we wanted to ensure we take this opportunity to engage with all of you.

Ideally it would be best to get all of the directors in a single room at Adelaide for this meeting, however I've also booked a room at Clarkson and included a dial in number for staff that can't attend in person.

Materials will be circulated in advance of the meeting.

Please forward on to any additional staff that should be in attendance as necessary.

Thank you,
Steve

Dial in details:
1-888-239-1991
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