

Agenda Item - Summary

Date of Meeting: August 29th, 2017

Agenda Item: Enterprise Risk Update and Q2-2017 Risk, Corporate Performance and Employee Engagement Update

Nature of Issue:¹ IESO core business activity; be recognized as a trusted advisor, informed by engagement

Executive Summary: **ERM Update**

This memo, along with the supporting information attached hereto, is intended to provide a current view of key facets of the IESO's ERM program as requested by the IESO Board of Directors and provides details on IESO's risks, risk landscape and mitigating actions.

Q2 YTD Update

This discussion also provides a year-to-date progress update to the end of Q2 on the enterprise risk mitigation plans, corporate performance targets for 2017 and the employee engagement action plan.

Additional items for the consideration and/or approval of the Audit Committee relate to the replacement of the employee engagement performance measure target for 2017 as well as recommending a CPM quarterly report format.

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

Significant Issues:² N/A

Decision being Sought: Discussion

Attachments:

- AC Memo - ERM Update
- Heat Map - May 2017 Risk Assessment
- Risk Register With Assessment Results
- Key Risk Trend Analysis

- AC Memo_Q2-2017_Risk-CPM-EE Update
- Q2 2017 Risk Update FINAL
- Q2-2017 CPM Report
- Q2-2017 CPM Report (Dashboard)
- Organization Wide Employee Engagement Action Plan_July2017

² Consider contentious issues and significant risks.