

Agenda Item - Summary

Date of Meeting:	August 30th, 2017
Agenda Item:	Enterprise Risk Management (ERM) Update
Nature of Issue: ¹	IESO core business activity; be recognized as a trusted advisor, informed by engagement
Executive Summary:	This memo, along with the supporting information attached hereto, is intended to provide a current view of key facets of the IESO's ERM program as requested by the IESO Board of Directors and provides details on IESO's risks, risk landscape and mitigating actions.
Significant Issues: ²	N/A
Decision being Sought:	Discussion
Attachments:	Board Memo - ERM Update Q2 2017 Risk Update FINAL Heat Map - May 2017 Risk Assessment Risk Register With Assessment Results Key Risk Trend Analysis

¹ Consider whether this agenda item supports the IESO's core business and/or a strategic goal. If selecting a strategic goal, consideration should also be given to the underlying strategic objective supported.

- IESO core business activity
- Deliver superior reliability performance in a changing environment
- Drive to a more efficient and sustainable marketplace
- Be recognized as a trusted advisor, informed by engagement
- Invest in our people and processes to meet the needs of the sector

² Consider contentious issues and significant risks.