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Sent: 2017-09-26 10:47:13 AM
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Subject: FW: Minister Thibeault's OEA Remarks
Attachments: Minister Thibeault Remarks - OEA Conference 2017 - Sept 25 2017 - Checkpdf

It is now in the public domain, changes to the market settlement for storage are coming. Given that we will be amending O Reg. 429/04 to alter GA and uplift charges for AQEW of storage means some work for us shortly.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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From: Anthy Lovachis
Sent: September 26, 2017 10:35 AM
To: Ahmed Maria; Tam Wagner; Darryl Yahoda; Jeannette Briggs; Jessica Savage; Lia Kasic; Phil Bosco
Cc: Alexander DeAngelis; Tabatha Bull; Carrie Aloussis; Chuck Farmer; David Barrett; Jordan Penic; Glenna Ford
Subject: Minister Thibeault's OEA Remarks

All,

Attached for your reference are Minister Thibeault's remarks from last night's OEA event.

Key points:

- Government will stop attempting to engineer the evolution of the supply mix with overly prescriptive policies and procurements; evolution of the energy and electricity sector will naturally continue, encouraged by competitive forces.
- Consumers will become more central actors in energy sector; utilities will need to evolve their relationship with customers to deliver more "services" rather than a simple "commodity".
- Government will amend regulations to better value energy storage and allow it to compete on a level playing field with other technologies in our supply mix; the uplift and global adjustment charges that price electricity

storage technologies out of the market will be amended with a view towards levelling the playing field and recognizing the full value from these innovative and multi-service resources.

- Government will work with the OEB to strengthen customer protections; utilities and their shareholders need to be given increased financial incentives to maintain quality performance and drive to reduce costs.
- LTEP will reconfirm government's intention to see all ten nuclear reactors refurbished in the next decade

Cheers,
Anthy