MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday August 30, 2017	
8:00 a.m. – 8:30 a.m.	Light Breakfast in 16th floor Boardroom 120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m.	Board of Directors Meeting

Highly Confidential

Agenda

	Item	Presenter	Time	Target Time	Action
	Introductory Items				
1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30 – 8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
	Consent Agenda Items				
4.	a) Approval of Minutes: • June 14, 2017 Meeting of the Board, and June 28, 2017, July 25, 2017 and August 15, 2017 Special Meetings of the Board b) Distribution of Minutes from: • June 13, 2017 Meetings of Audit Committee and Human Resources and Governance Committee; and • August 2, 2017 Special Meeting of the Human Resources and Governance Committee	Tim O'Neill			Decision

IESO-N-0059538

Item	Presenter	Time	Target Time	Action
c) Whitesands First Nation Power Purchase Agreement	Robert Sinclair**			Decision
d) Nagagami (Skekak) Hydrology Adjustment Agreement	JoAnne Butler, Michael Classens**			Decision
e) Cap & Trade Update	Michael Killeavy**			Information
f) Assessment of Fraser Institute Report	Darren Matsugu/ Hok Ng**			Information

Reports

5. A) the Chair	Tim O'Neill	100 Minutes	8:40 – 10:20	Information
B) the CEO	Peter Gregg			
C) the Chair of the Audit Committee, including recommendations on the following agenda items:	Carole Workman			
1. Appointment of External Auditors				Decision*
2. IESO Business Plan Submission				
3. Smart Metering Entity Fee Submission				
D) the Chair of the Human Resources and Governance Committee, including recommendations on the following items:	Margaret Kelch			Decision*
1. Pension Adjustment Ratio				

Commented [A1]: Note that subject to the Board's meeting on August 15th these items may fall off of the agenda if approval is granted on the 15th

Item	Presenter	Time	Target Time	Action
2. Pension Amendments				
3. Executive Compensation Framework				
BREAK		15 Minutes	10:20 – 10:35	
<u>Direct Reports of the CEO Join the Meeting</u>				
6. Stakeholder Advisory Committee	Brian Bentz	20 Minutes	10:35 – 10:55	Information
7. Risk		20 minutes	10:55 – 11:15	Information
a) Updated Risk Assessment	Alexander DeAngelis			Information
b) Cyber Security Update	Doug Thomas			
8. Fair Hydro Plan Implementation & Communications Update	Kim Marshall/ Terry Young	30 Minutes	11:15 - 11:45	Information
9. Market Renewal Update	Barbara Ellard/ Shawn Cronkwright	30 Minutes	11:45 – 12:15	Information
LUNCH		30 Minutes	12:15 – 12:45	
10. Quebec Update	George Pessione/ Andrew Pietrewicz	20 Minutes	12:45 – 1:05	Information
11. LTEP Update	Bashir Bhana/ Anthy Lovachis	20 Minutes	1:05 – 1:25	Information
12. Market & System Operations Report	Nicola Presutti	20 Minutes	1:25 – 1:45	Information
13. Conservation Advertisement Update	Alexandra Campbell	5 Minutes	1:45 – 1:50	Information

Commented [A2]: As above depending on the outcome of the meeting of August 15th this item may fall off the agenda.

Commented [A3]: Should we add Chuck F to this item to speak to the recent discussion of the proposed HQ transaction, the MSP's response to APPrO, and the FAO's decision to review the prior Quebec transaction.

Item	Presenter	Time	Target Time	Action
14. Other Business	Tim O'Neill			
15. Private Meeting of Directors (excluding Management)	Tim O'Neill			

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.

** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.