

June 12, 2017

Independent Electricity System Operator

1500-120 Adelaide Street West

Toronto, ON M5H 1T1

t 416.967.7474

www.ieso.ca

WELCOME TO THE 2017 IESO STAKEHOLDER SUMMIT

We are pleased to welcome you to the IESO's 2017 Stakeholder Summit.

North America's electricity sector is experiencing unprecedented changes. The role of the centralized electricity system, designed a century ago as the most efficient vehicle to generate and deliver electricity to customers, is now being transformed by emerging technologies -- from micro generation and storage innovations, to enhanced forms of conservation and distributed energy resources. Policy priorities are also shifting to the deployment of cleaner technologies, climate mitigation efforts and to support energy innovation.

It is our hope that this Summit will provide all of us with an understanding of the issues and opportunities facing the North American energy sector -- to get a common understanding of what jurisdictions outside of Ontario are doing to prepare for an era of accelerated change -- and how Ontario can further its efforts to prepare for its own energy future.

We also invite you to stay involved in this dialogue through our series of regional forums taking place this Fall throughout the province.

On behalf of the IESO's Board of Directors, Stakeholder Advisory Committee and broader organization, we welcome you to today's Summit, and we look forward to the exchange of ideas.

Yours,

Tim O'Neill

Chair, IESO Board of Directors