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Subject: Hansard: Fedeli to thibeault -- Hydro-Rate Reduction Plan

INSTANT HANSARD

>>MPP Fedeli: Speaker, good morning. My question is for the **Premier**. The worst thing we learned yesterday from the auditor general is that this government knew, Speaker. They knew that the cost was billions of dollars more, yet they plotted to do this anyway. They co-opted crown agencies to be complicit in their cynical multibillion-dollar election ploy. The auditor's report clearly states, quote, Cabinet was regularly briefed and provided detail. The **Premier**, the finance Minister, the energy Minister. In fact all of Cabinet, they knew that families would be on the hook for \$4 billion more, and not one of those people had the integrity to stand up and say whoa. This isn't right. Instead there was that Minister, that Minister, that Minister or that Minister, none of them stood up, Speaker. To the **Premier** I say why in god's green Earth should families ever trust a word you say again?

>>Minister Thibeault: It's because this government stays true to its word and brought forward a 25% reduction Families right across the province., Mr. Speaker, when families in this province asked for real and immediate relief, it was this government that delivered. We made a policy choice, Mr. Speaker, to ensure that we continue to have a clean, reliable and affordable system that ratepayers can enjoy today and of course it will be there for ratepayers of tomorrow tomorrow. The fair hydro plan, Mr. Speaker, keeps the cost of borrowing within the rate base, not the tax base, Mr. Speaker. Electricity financing should remain within the electricity system, Mr. Speaker. And of course we've worked with KPMG. We've worked with Ian wise. We've woked with de polite, Mr. Speaker. We've worked with the provincial comptroller. All of them agree that the accounting standards are accurate, Mr. Speaker .

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