

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, August 29, 2017

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West, Toronto, Ontario

8:30 a.m. – 11:55 a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. - Minutes - June 13, 2017				Decision
- Revision to Finance Policy				Discussion
- Re-Appointment of External Auditors				Recommend
- 2018 Business Plan Update				
- 2017 Revenue Requirements Update				
- Deloitte Settlement				
- Smart Meter Rate				
- Q2 Treasury Update				
- Q2 Pension Update				
RISK MANAGEMENT				
4. Q2 Risk & CPM's	Lia Kosc Alexander DeAngelis	10 Minutes	8:40 – 8:50	Discussion
5. Update on IT Vulnerability Testing	Doug Thomas Dave Dunn	10 Minutes	8:50 – 9:00	Discussion
6. Cyber Security and Metrics Update	Dave Dunn	15 Minutes	9:00 – 9:15	Discussion

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THIRD PARTY AUDITS				
7. Update on CEPP Audit	Michael Killeavy	10 Minutes	9:15 – 9:25	Discussion
8. Update on Auditor General Market Enforcement and Cybersecurity Audit	Glenn McDonald Doug Thomas	20 Minutes	9:25 – 9:45	Discussion
9. NPCC Audits (Readiness Assessments, ICE and Fall Audits)	Doug Thomas Len Kula	10 Minutes	9:45 – 9:55	Discussion
a. CIP Readiness Assessment and Fall Audit				
b. Operations Assessment, ICE and Fall Audit				
10. Report on CSAE 3416 Market Settlement Audit	E&Y Chris Earp Archna Gupta	10 Minutes	9:55 – 10:05	Discussion
CORPORATE FINANCIAL REPORTING				
11. Q2 Statutory Statements and ProForma Market Accounts with Fair Hydro Plan Impacts	Susan Nicholson	10 Minutes	10:05 – 10:15	Discussion
12. Q2 Results and Outlook	Lia Kotic	5 Minutes	10:15 – 10:20	Discussion
PENSION/TREASURY				
13. SERP & OPEB Liability	Anthony Martinello AON Hewitt	10 Minutes	10:20 – 10:30	Discussion
ENERGY PRICING & PROGRAMS				
14. Metering Compliance	Richard Zaworski Jeannette Briggs	10 Minutes	10:30 – 10:40	Discussion
15. RT-GCG Update	Candice Trickey Jeannette Briggs	10 Minutes	10:40 – 10:50	Discussion
16. Bi-Annual Conservation Reporting Update	Nik Schruder	15 Minutes	10:50 – 11:05	Information
17. Conservation Compliance Update	Katherine Sparkes	15 Minutes	11:05 – 11:20	Information
BREAK		10 Minutes	11:20 – 11:30	

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INTERNAL AUDIT				
18. Internal Audit (IA) Update	TBD	15 Minutes	11:30 – 11:45	
a. 2017 Audit Plan Progress Update				Discussion
b. Declaration of Organizational Independence				Discussion
IN-CAMERA				
19. Legal	John Rattray	10 Minutes	11:45 – 11:55	Discussion