

Message

From: Tam Wagner [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=70AD853871354761A98848DE59C4C792-TAM WAGNER]
Sent: 2017-09-26 4:23:06 PM
To: Regulatory Affairs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d6e8d87340d44fff981253183f233294-Regulatory]
Subject: FW: Minister Thibeault's OEA Remarks (specific mention re storage)
Attachments: Minister Thibeault Remarks - OEA Conference 2017 - Sept 25 2017 - Checkpdf

FYI

From: Anthy Lovachis
Sent: September 26, 2017 10:35 AM
To: Ahmed Maria; Tam Wagner; Darryl Yahoda; Jeannette Briggs; Jessica Savage; Lia Kosic; Phil Bosco
Cc: Alexander DeAngelis; Tabatha Bull; Carrie Aloussis; Chuck Farmer; David Barrett; Jordan Penic; Glenna Ford
Subject: Minister Thibeault's OEA Remarks

All,

Attached for your reference are Minister Thibeault's remarks from last night's OEA event.

Key points:

- Government will stop attempting to engineer the evolution of the supply mix with overly prescriptive policies and procurements; evolution of the energy and electricity sector will naturally continue, encouraged by competitive forces.
- Consumers will become more central actors in energy sector; utilities will need to evolve their relationship with customers to deliver more "services" rather than a simple "commodity".
- Government will amend regulations to better value energy storage and allow it to compete on a level playing field with other technologies in our supply mix; the uplift and global adjustment charges that price electricity storage technologies out of the market will be amended with a view towards levelling the playing field and recognizing the full value from these innovative and multi-service resources.
- Government will work with the OEB to strengthen customer protections; utilities and their shareholders need to be given increased financial incentives to maintain quality performance and drive to reduce costs.
- LTEP will reconfirm government's intention to see all ten nuclear reactors refurbished in the next decade

Cheers,
Anthy