Message

From: HARTWICK Ken -FINANCE [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=217097]
Sent: 05/09/2016 7:55:59 PM
To: KABANI Amir -FIN & C CTRL [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=217607]; MAUTI John -FIN & C CTRL [/O=OH/OU=Toronto/cn=Recipients/cn=932974]
CC: CHENG Alec -FIN & C CTRL [/O=OH/OU=Toronto/cn=Recipients/cn=206590]
Subject: RE: US GAAP
Attachments: Executive Briefing Note_MOE Chief of Staff_v5_Sep 2 (1).docx

Amir
See my comments. Lots of questions. It would be good to bring the issue to life with some numbers beyond the ARO issue.

From: KABANI Amir -FIN & C CTRL
Sent: Friday, September 02, 2016 5:03 PM
To: MAUTI John -FIN & C CTRL; HARTWICK Ken -FINANCE
Cc: CHENG Alec -FIN & C CTRL
Subject: RE: US GAAP

Hi Ken,

John and Alec are both away this week.

In their absence, John had requested me to help prepare the one-pager for the MOE that explains the implications associated with US GAAP vs. IFRS.

Please find the attached draft document.

Kind Regards,

Amir Kabani
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From: HARTWICK Ken -FINANCE <ken.hartwick@opg.com<mailto:ken.hartwick@opg.com>>
Sent: Tuesday, August 30, 2016 2:24 PM
To: KOGAN Alex -FIN & C CTRL; MAUTI John -FIN & C CTRL
Subject: US GAAP

Team
We have done a one pager along the way that explains the US GAAP vs IFRS. We want to do another version of this that explains the issue beyond ARO although ties into it. The intention is one page at most with a series of bullets that cover the following topics with a clear direction that the impact is important and serious.

* Set the context of the issue
* Explain exemption we have with OSC and impact if not extended
* What is the likely view of the AG if we move to IFRS (easy for them to say that is the basis of consolidation
* ARO impact
* Regulatory accounting impact on other accounts (Europe far more volatile I think)

Intention is to make sure they understand the full potential impact of losing US GAAP and risks associated with this.

Thanks

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