Message

From: HARTWICK Ken -FINANCE [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=217097]
Sent: 14/02/2017 7:48:50 AM
To: GINTHER Chris -CAO [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=214700]
Subject: FW: GA plan - draft
Attachments: Latest Global Adjustment Plan Feb 13JGM.docx; RM_Potential Structure – Feb 13.pptx

Just fyi to read

From: MAUTI John -FIN & C CTRL
Sent: Tuesday, February 14, 2017 1:02 AM
To: HARTWICK Ken -FINANCE
Cc: MAUTI John -FIN & C CTRL; CHENG Alec -FIN & C CTRL; LEE John -TREASURY
Subject: GA plan - draft

Latest Global Adjustment Plan ... RM_Potential Structure – Feb 1...

Ken,
PP slide was started by the Provincial Controllers group
Alec pulled together word doc briefing with input from Pwc and KPMG

For the asset to show up on consolidation and to get the GBE accounting treatment, option is to set up the trust in a way that it consolidates under OPG Inc. Can't just be a simple trust though. Need to set it up and show OPG as active managers, with capital at risk and with a proposition that it can earn a return for the trust.

In the end, not sure it's worth the risk to OPG. Still think preference is to keep the asset within the IESO and legislate that the IESO is a GBE

Have a read ....we're meeting again with Pwc early in the morning.

John