

Message

From: Petsche, Nadine (TBS) [Nadine.Petsche@ontario.ca]
Sent: 24/02/2017 12:27:52 PM
To: MAUTI John -FIN & C CTRL [john.mauti@opg.com]; CHENG Alec -FIN & C CTRL [alec.cheng@opg.com]
CC: Kandeepan, Ken (OFA) [Ken.Kandeepan@ofina.on.ca]; Veinot, Cindy (TBS) [Cindy.Veinot@ontario.ca]; LEE John - TREASURY [john.s.lee@opg.com]
Subject: EXTERNAL – Urgent -- Electricity Rate Mitigation (feedback requested today)
Attachments: Electricity rate mitigation model (net fiscal impact IOD).xlsx

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John/Alec,

In advance of next Monday's FPC meeting, we would like to confirm our understanding of the net fiscal impact under the Electricity Rate Mitigation model as currently envisioned. Attached for your review is a model outlining the transactions and impacts as we understand them. The net impact on interest expense to OFA and the Trust appears on lines AS 40 – AS 42.

We would appreciate your comments on the attached as well as any suggestions on how to address the net fiscal impact over the term of the proposal, today if possible.

Regards,
Nadine