

Message

From: HARTWICK Ken -FINANCE [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=217097]
Sent: 28/02/2017 5:15:21 PM
To: LEE John -TREASURY [/O=OH/OU=Toronto/cn=Recipients/cn=366646]
CC: GINTHER Chris -CAO [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=214700]
Subject: comment

John

I was just talking to Catriona. She thinks we need to have a sentence in the Board memo that deals with the directive no directive issue. What about something like the following.

The company has assessed the options to ensure shareholder support of OPG's involvement with the Global Adjustment deferral program. At this time we believe the policy direction announced by the government asking OPG to propose options to accomplish customer rate mitigation objectives provides an opportunity for OPG to propose a course of action, asking for Shareholder approval on the proposal.

Ken Hartwick, SVP Finance, Strategy, Risk & Chief Financial Officer - Tel: 416-592-6985
700 University Avenue, 19th Fl., Toronto, Ontario M5G 1X6

Redacted - Commercially Sensitive