

Message

From: LEE John -TREASURY [/O=OH/OU=TORONTO/CN=RECIPIENTS/CN=366646]
Sent: 16/04/2017 6:25:36 PM
To: MAUTI John -FIN & C CTRL [john.mauti@opg.com]; WONG Leslie -LAWDIV [leslie.wong@opg.com]; JORDA Jenny -FIN & C CTRL [jenny.jorda@opg.com]
CC: RYFA Ken -TREASURY [ken.ryfa@opg.com]; MCAULEY Tyler -LAWDIV [tyler.mcauley@opg.com]
Subject: Re: EXTERNAL – Ontario Fair Hydro Plan

Redacted - S/C Priv.

Sent from my BlackBerry 10 smartphone on the Bell network.

Original Message

From: MAUTI John -FIN & C CTRL
Sent: Sunday, April 16, 2017 6:14 PM
To: WONG Leslie -LAWDIV; JORDA Jenny -FIN & C CTRL
Cc: LEE John -TREASURY; RYFA Ken -TREASURY; MCAULEY Tyler -LAWDIV
Subject: Re: EXTERNAL – Ontario Fair Hydro Plan

Redacted - S/C Priv.

Original Message

From: WONG Leslie -LAWDIV
Sent: Sunday, April 16, 2017 5:25 PM
To: JORDA Jenny -FIN & C CTRL; MAUTI John -FIN & C CTRL
Cc: LEE John -TREASURY; RYFA Ken -TREASURY; MCAULEY Tyler -LAWDIV
Subject: Fw: EXTERNAL – Ontario Fair Hydro Plan

Dear John and Jenny,

Redacted - S/C Priv.

Regards,

Les

Sent from my BlackBerry 10 smartphone on the Bell network.

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-----Original Message-----

From: WONG Leslie -LAWDIV [mailto:leslie.wong@opg.com]

Sent: April-16-17 12:04 AM

To: 'Persaud, Donnie - Debt Capital Markets' <Donnie.Persaud@cibc.com>; 'Benaiah, Ian' <ian.benaiah@rbccm.com>; 'Niehaus, Katrina' <katrina.niehaus@gs.com>; 'Sebastiano, Rocco' <rsebastiano@osler.com>; Hill, Krista <khill@torys.com>

Cc: LEE John -TREASURY <john.s.lee@opg.com>; RYFA Ken -TREASURY <ken.ryfa@opg.com>; MCAULEY Tyler -LAWDIV <tyler.mcauley@opg.com>; Ramchandani, Rima <rramchandani@torys.com>; Feldman, Michael <mfeldman@torys.com>; Myers, Jonathan <jmyers@torys.com>; Mansoori, Nina <nmansoori@torys.com>; Emes, Aaron <aemes@torys.com>; 'Smith, Elliot' <ESmith@osler.com>

Subject: Fw: EXTERNAL - Ontario Fair Hydro Plan

Please see attached and below.

Regards,

Les

Sent from my BlackBerry 10 smartphone on the Bell network.

From: Calwell, Carolyn (ENERGY/MEDEI/MRI) <Carolyn.Calwell@ontario.ca>

Sent: Saturday, April 15, 2017 9:07 PM

To: Rebob, James (ENERGY); Shear, Dan (ENERGY); Kacaba, Jennifer (ENERGY); Nelms, Scott (MOF); Hume, Steen (ENERGY); Christie, Tim (ENERGY); WONG Leslie -LAWDIV; MCAULEY Tyler -LAWDIV; LEE John -TREASURY; JUDY.WILSON@blakes.com; Stephen.Ashbourne@blakes.com; Bryson.Stokes@blakes.com; 'Alan Hibben' (alan.hibben@rogers.com); Brad.Purkis@tdsecurities.com; Maharukh.Hilloowala@tdsecurities.com; Michael.Wolff@tdsecurities.com; Harold.Holloway@tdsecurities.com; 'Niehaus, Katrina'; 'Benaiah, Ian'; Nevison, Gary (Gary.Nevison@tdsecurities.com); Thom, Trevor (Trevor.Thom@tdsecurities.com); Akman, Steven (Steven.Akman@tdsecurities.com); Thompson, Susan (Susan.Thompson@tdsecurities.com); Manii, David (david.manii@tdsecurities.com); 'Feldman, Michael'; 'Persaud, Donnie - Debt Capital Markets'; 'Hill, Krista'; 'Turnbull, Vickie'; 'Dal Bello, David'; 'Mansoori, Nina'; 'Sebastiano, Rocco'; 'Fitzpatrick, Michael F.'; michael.boll@ieso.ca; Kim Marshall; Veinot, Cindy (TBS); 'Glenn Zacher'; 'O'Brian, Adam'; 'Emes, Aaron'; 'Peter Hamilton'; JORDA Jenny -FIN & C CTRL; maryanne.albred@ontarioenergyboard.ca; Petsche, Nadine (TBS)

Cc: 'Myers, Jonathan'; Suzie Gignac (suzie.r.gignac@ca.ey.com); Blake Langill

(blake.w.langill@ca.ey.com); LeeAnne.Probert@ca.ey.com; Kandeepan, Ken (OFA); Hosick, Sarah (TBS)

Subject: EXTERNAL - Ontario Fair Hydro Plan

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

All - Please find attached the draft "Intergenerational Fairness in Hydro Rates Act, 2017". A tremendous amount of work has gone into getting to this draft and much more work is required to get this ready for the House. The goal of sharing this document now is to further the process we have engaged in over the last weeks. In the attached, we have included notes to try to address where the drafting is not yet consistent with our thinking. These notes are neither comprehensive nor complete. They are intended only as flags and as colour to the draft. We have not forgotten the comments that you have already provided and we are continuing to working through the translation of the commercial terms we have been discussing into legislative language.

For ease of reference, included with the draft bill are the partially updated Blakes' summary, a chart that attempts links the articles in that document to the sections of the bill (which is imperfectly numbered at best) and excerpts from the Electricity Act and the Ontario Energy Board Act, related to the consequential amendments.

In your review, please focus on the broad stroke concepts, rather than the minutia, and keep in mind the cascade of instruments that will be required - legislation first, then regulations and finally commercial agreements. We look forward to discussing the broader concepts on Monday

Carolyn Calwell
Legal Director
MAG Civil Law Division
Ministries of Energy / Economic Development & Growth /
Research, Innovation & Science / Infrastructure / Accessibility
416-212-8392

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