

Message

From: MAUTI John -FIN & C CTRL [/O=OH/OU=TORONTO/CN=RECIPIENTS/CN=932974]
Sent: 17/04/2017 9:52:20 AM
To: 'Tracy Brennan' [tracy.brennan@ca.ey.com]
CC: JORDA Jenny -FIN & C CTRL [jenny.jorda@opg.com]; HARTWICK Ken -FINANCE [ken.hartwick@opg.com]; LEE John - TREASURY [john.s.lee@opg.com]
Subject: RE: EXTERNAL - Ontario Fair Hydro Plan

Password is:



Think you should use this version. Not sure the timing of another turn of the doc.

From: Tracy Brennan [mailto:tracy.brennan@ca.ey.com]
Sent: Monday, April 17, 2017 9:50 AM
To: MAUTI John -FIN & C CTRL
Cc: JORDA Jenny -FIN & C CTRL; HARTWICK Ken -FINANCE
Subject: RE: EXTERNAL - Ontario Fair Hydro Plan

Thanks John- should we then be reviewing this draft and use the April 15th draft that is password protected ? Also could you please send over the password. Has the timing been confirmed for the meeting of the special committee on the 19th?

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From: MAUTI John -FIN & C CTRL [mailto:john.mauti@opg.com]
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Subject: FW: EXTERNAL - Ontario Fair Hydro Plan

Tracy,

Attached is the most recent draft of the legislation. A lot still to be done and some of our accounting issues still to be fully reflected. Further drafting session to be held today at Blakes and Torys and OPG holding a review session after that. Will provide you regular updates as they come.

Thanks
John

From: Calwell, Carolyn (ENERGY/MEDEI/MRI) <Carolyn.Calwell@ontario.ca>

Sent: Saturday, April 15, 2017 9:07 PM

To: Rehob, James (ENERGY); Shear, Dan (ENERGY); Kacaba, Jennifer (ENERGY); Nelms, Scott (MOF); Hume, Steen (ENERGY); Christie, Tim (ENERGY); WONG Leslie -LAWDIV; MCAULEY Tyler -LAWDIV; LEE John -TREASURY; JUDY.WILSON@blakes.com; Stephen.Ashbourne@blakes.com; Bryson.Stokes@blakes.com; 'Alan Hibben' (alan.hibben@rogers.com); Brad.Purkis@tdsecurities.com; Maharukh.Hilloowala@tdsecurities.com; Michael.Wolff@tdsecurities.com; Harold.Holloway@tdsecurities.com; 'Niehaus, Katrina'; 'Benaiah, Ian'; Nevison, Gary (Gary.Nevison@tdsecurities.com); Thom, Trevor (Trevor.Thom@tdsecurities.com); Akman, Steven (Steven.Akman@tdsecurities.com); Thompson, Susan (Susan.Thompson@tdsecurities.com); Manii, David (david.manii@tdsecurities.com); 'Feldman, Michael'; 'Persaud, Donnie - Debt Capital Markets'; 'Hill, Krista'; 'Turnbull, Vickie'; 'Dal Bello, David'; 'Mansoori, Nina'; 'Sebastiano, Rocco'; 'Fitzpatrick, Michael F.'; michael.boll@ieso.ca; Kim Marshall; Veinot, Cindy (TBS); 'Glenn Zacher'; 'O'Brian, Adam'; 'Emes, Aaron'; 'Peter Hamilton'; JORDA Jenny -FIN & C CTRL; maryanne.aldred@ontarioenergyboard.ca; Petsche, Nadine (TBS)
Cc: 'Myers, Jonathan'; Suzie Gignac (suzie.r.gignac@ca.ey.com); Blake Langill (blake.w.langill@ca.ey.com); LeeAnne.Probert@ca.ey.com; Kandeepan, Ken (OFA); Hosick, Sarah (TBS)
Subject: EXTERNAL – Ontario Fair Hydro Plan

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All - Please find attached the draft "Intergenerational Fairness in Hydro Rates Act, 2017". A tremendous amount of work has gone into getting to this draft and much more work is required to get this ready for the House. The goal of sharing this document now is to further the process we have engaged in over the last weeks. In the attached, we have included notes to try to address where the drafting is not yet consistent with our thinking. These notes are neither comprehensive nor complete. They are intended only as flags and as colour to the draft. We have not forgotten the comments that you have already provided and we are continuing to working through the translation of the commercial terms we have been discussing into legislative language.

For ease of reference, included with the draft bill are the partially updated Blakes' summary, a chart that attempts links the articles in that document to the sections of the bill (which is imperfectly numbered at best) and excerpts from the Electricity Act and the Ontario Energy Board Act, related to the consequential amendments.

In your review, please focus on the broad stroke concepts, rather than the minutia, and keep in mind the cascade of instruments that will be required – legislation first, then regulations and finally commercial agreements. We look forward to discussing the broader concepts on Monday

Carolyn Calwell
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MAG Civil Law Division
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