

Decision	Impact on Key Stakeholders		
	OPG	Province	Customers
8. Constitutional Considerations • This is an issue for the Province • The Province’s “springing” guarantee is triggered if the legislation is successfully challenged	• OPG as subordinated debtholder is protected by the springing guarantee, as are the external bondholders/investors	• Province is preparing legislation on the basis that the Fair Hydro Plan fairly allocates costs and benefits of clean energy initiatives to the generations of consumers that benefit from the initiatives	• Not a factor
9. Affiliate Relationships Code • Only applies to licensed distributors and transmitters, but not OPG as a regulated generator • OPG has agreed to comply with the principles of ARC through the Nanticoke Solar contract with respect to dealings with Nanticoke Solar • The financing entity/trust will need to comply with any applicable laws	• OPG as manager of the financing entity/trust will need to ensure compliance with applicable laws	• Not a factor	• Not a factor