

Due Diligence 'Sign Off'

Content of Management's Discussion and Analysis (MD&A) and Interim Consolidated Financial Statements
2017 First Quarter

Section	Contributor Name
MD&A	
Overall MD&A	Philip Ho
Forward-Looking Statements	Philip Ho
The Company	Philip Ho
In-Service Generating Capacity	Lubna Ladak
	John Blazanin
	Philip Ho
Highlights	
Overview of Results	Philip Ho
Income Taxes	Ameet Shah
Segment Results	Vassa Chase
Electricity Generation	Jennika Subramaniam
Average Sales Price	Jennika Subramaniam
Cash Flow from Operations	Vassa Chase
	Ken Ryfa
Funds from Operations Adjusted Interest Coverage	Vassa Chase
	Ken Ryfa
Return on Common Equity Excluding Accumulated Other Comprehensive Income	Vassa Chase
Enterprise Total Generating Cost per Megawatt Hour	Cynthia Domjancic
Nuclear Total Generating Cost per Megawatt Hour	Cynthia Domjancic
	John Blazanin
Hydroelectric Total Generating Cost per Megawatt Hour	Cynthia Domjancic
	Lubna Ladak
Recent Developments - Darlington Refurbishment Project	Gary Rose
Recent Developments - Peter Sutherland Sr. Hydroelectric GS	Lubna Ladak
Recent Developments - OPG's Application for New Regulated Prices	Chris Fralick
	Alex Kogan
Recent Developments - Ontario's Fair Hydro Plan	Jenny Jorda
	Alex Kogan
Recent Developments - Shareholder Declaration & Resolution to Sell Certain Real Estate Properties	Alison Folosea
Core Business, Strategy And Outlook	
Strategic items and strategic imperatives	Nicolle Butcher
Operational Excellence - Electricity Generation Production and Reliability	John Blazanin
	Lubna Ladak
Operational Excellence - Environmental Performance	Heather Ferguson
Project Excellence - Darlington Refurbishment	Gary Rose
Project Excellence - Peter Sutherland Sr. GS	Lubna Ladak
Project Excellence - Sir Adam Beck Pump GS	Lubna Ladak
Project Excellence - Ranny Falls GS	Lubna Ladak
Project Excellence - Nanticoke Solar Facility	Anthony Zlahtic
Project Excellence - Deep Geologic Repository for Low and Intermediate Level Waste	Gord Sullivan
Financial Strength - Increase Revenue, Reduce Costs and Achieve Appropriate Return	Chris Fralick
	Alex Kogan
Financial Strength - Ensure Availability of Cost Effective Funding	Ken Ryfa
Financial Strength - Pursue Business Growth Opportunities	Anthony Zlahtic
	Ian Jacobsen
Social Licence	Heather Ferguson
	Kathy Nosich
Outlook	Alex Kogan
	Chris Fralick
Discussion of Operating Results by Business Segment	
Tables - Operating Results for All Segments	Vassa Chase
Regulated - Hydroelectric & Contracted Generation Portfolio - Overall completeness and accuracy	Lubna Ladak
Nuclear - Overall completeness and accuracy	John Blazanin
Variance and deferral account references - Overall completeness and accuracy	Tarisa Madambi
Nuclear Funds earnings - Overall completeness and accuracy	Joe Yiu
	Banh Tran
Services, Trading, and other Non-Generation - Overall completeness and accuracy	Bosco Yuan
	Jennika Subramaniam
Key Performance Indicators - Unit Capability Factor	John Blazanin
Key Performance Indicators - Hydroelectric Availability, EFOR	Lubna Ladak
Liquidity and Capital Resources	

Section	Contributor Name
MD&A	
Overall	Ken Ryfa
OPG's Primary Sources of Liquidity	Ken Ryfa
Changes in cash and cash equivalents table	Vassa Chase
Investing Activities	Vassa Chase
Financing Activities	Ken Ryfa
Balance Sheet Highlights	
Overall	Vassa Chase
Pension & OPEB Cash Versus Accrual Differential Deferral Account	Alex Kogan Chris Fralick
Short-term and Long-term debt	Ken Ryfa
Nuclear fixed assets removal and nuclear waste management funds, nuclear fixed assets removal and nuclear waste management liabilities	Joe Yiu
Off-Balance Sheet Arrangements	Ken Ryfa
Changes in Accounting Policies and Estimates	Jenny Jorda
Risk Management - All sections	Pauline Kay
Related Party Transactions	Vassa Chase
Related Party Transactions - Province of Ontario Bonds	Joe Yiu
Internal Controls over Financial Reporting and Disclosure Controls	Jenny Jorda
Quarterly Financial Highlights	
Tables	Vassa Chase
Trends (including graphs) and descriptions	Philip Ho
Supplementary Non-GAAP Financial Measures	Alex Kogan
	Philip Ho
	Vassa Chase
	Lubna Ladak
	Cynthia Domjancic Tarisai Madambi
Section	Contributor Name
Interim Consolidated Financial Statements	
Overall Financial Statements	Philip Ho
Financial Statements - Balance Sheets	Vassa Chase
Financial Statements - Statement of Changes in Equity	
Financial Statements - Statements of Cash Flows	
Financial Statements - Statements of Comprehensive Income	
Financial Statements - Statements of Income	
Basis of Presentation	Philip Ho
Significant Accounting Policies and Estimates	Philip Ho
Regulatory Assets and Liabilities	Tarisai Madambi
Long-Term Debt	Ken Ryfa
Short-Term Debt and Net Interest Expense	Ken Ryfa
Fixed Asset Removal and Nuclear Waste Management Liabilities - liability components	Vassa Chase
Accumulated Other Comprehensive Loss	Vassa Chase
Pension and Other Post-Employment Benefits	Winnie Guo
Risk Management & Derivatives	Pauline Kay
Fair Value Measurements - Completeness	Vassa Chase
Fair Value Measurements - Commodity and Embedded Derivative	Jennika Subramaniam
Fair Value Measurements - Foreign exchange & cash flow hedges	Matthew Go
Fair Value Measurements - Decommissioning segregated funds and used fuel segregated funds	Joe Yiu
Commitments and Contingencies - Litigation	Shelley Babin
Commitments and Contingencies - Contractual and Commercial Commitments	Vassa Chase
Commitments and Contingencies - Guarantees	Ken Ryfa
Business Segments	Vassa Chase
Net Changes in Non-Cash Working Capital Balances	Vassa Chase
Investments Subject to Significant Influence	Vassa Chase
Subsequent Event	Philip Ho
	Vassa Chase
	Alison Folosea
As of April 25, 2017, there are no due diligence sign offs outstanding from contributors.	