

Message

From: Kim Marshall [Kim.Marshall@ieso.ca]
Sent: 06/05/2017 9:07:03 AM
To: MAUTI John -FIN & C CTRL [john.mauti@opg.com]
Subject: EXTERNAL – Fwd: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro
Attachments: MEMO re Accounting Practices and KPMG Analysis.docx; ATT00001.htm

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

John. FYI. I have sent to the ministry. Not sure it is exactly what is needed. Looking forward to seeing OPG one pager.

Sent from my iPhone

Begin forwarded message:

From: Jordan Penic <jordan.penic@ieso.ca>
Date: May 5, 2017 at 1:01:32 PM EDT
To: Kim Marshall <Kim.Marshall@ieso.ca>, Susan Nicholson <susan.nicholson@ieso.ca>, Michael Boll <Michael.Boll@ieso.ca>
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Kim,

Additional edits captured.

Cheers,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs
Independent Electricity System Operator (IESO) | T: (416) 506-2815
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Kim Marshall
Sent: May 05, 2017 12:47 PM
To: Jordan Penic; Susan Nicholson; Michael Boll
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

This is exactly what we asked you to do thank you, yet I am not sure it fits what is needed. I had a conversation with OPG about their summary and they may be taking more of a story approach...here is why this is a good role for opg. I will send and ask them to send ours. Only think I will change is to take our kpmg as an attachment. Want to be asked for it,

Kimberly Marshall | VP, Corporate Services & CFO
Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Jordan Penic

Sent: May 05, 2017 12:20 PM

To: Kim Marshall; Susan Nicholson; Michael Boll

Subject: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Good afternoon,

Please find attached the draft memo on the analysis for the Fair Hydro Plan, as requested yesterday. I'm not an accountant and may have misunderstood some of the meaning or important pieces, so please take a look and let me know what you think.

I'd be happy to discuss.

Cheers,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs

Independent Electricity System Operator (IESO) | T: (416) 506-2815

120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1

Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.