

Message

From: WONG Leslie -LAWDIV [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=217803]
Sent: 24/05/2017 1:15:34 PM
To: 'Multani, Harkamal (ENERGY)' [Harkamal.Multani@ontario.ca]
CC: LEE John -TREASURY [john.s.lee@opg.com]; 'Hill, Krista' [khill@torys.com]
Subject: RE: EXTERNAL - OPG Indemnity

Dear Harkamal,

Thank you for your e-mail. With respect to your questions/ comments below:

Redacted - Commercially Sensitive

Regards,

Les

From: Multani, Harkamal (ENERGY) [mailto:Harkamal.Multani@ontario.ca]
Sent: Tuesday, May 23, 2017 6:48 PM
To: WONG Leslie -LAWDIV
Cc: LEE John -TREASURY; 'Hill, Krista'
Subject: RE: EXTERNAL - OPG Indemnity

Hi Les,

Redacted - Commercially Sensitive

I would be happy to set up a call to discuss if you would prefer as well. We are moving quite quickly on this file as we are looking to obtain s.28 approval by June 1, so a response at your earliest would be very much appreciated.

Many thanks,

Harkamal

Harkamal Multani

Counsel

Legal Services Branch

ENERGY/MOI/MEDG/MRIS/ADO

Email: harkamal.multani@ontario.ca

Tel: 416-212-5409

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From: WONG Leslie -LAWDIV [<mailto:leslie.wong@opg.com>]

Sent: May-18-17 3:40 PM

To: Multani, Harkamal (ENERGY)

Cc: LEE John -TREASURY; 'Hill, Krista'

Subject: RE: EXTERNAL - OPG Indemnity

Dear Harkamal,

Redacted - Commercially Sensitive

Let us know if you have any questions or would like to discuss.

Regards,

Les

Leslie Wong

Senior Counsel

Ontario Power Generation Inc.

700 University Avenue, H18 G27, Toronto, ON M5G 1X6

T: (416) 592-3110 | E: leslie.wong@opg.com

From: WONG Leslie -LAWDIV

Sent: Tuesday, May 16, 2017 4:47 PM

To: 'Multani, Harkamal (ENERGY)'

Cc: LEE John -TREASURY; 'Hill, Krista'

Subject: RE: EXTERNAL - OPG Indemnity

Dear Harkamal,

Thank you for your e-mail. We will review the documents internally and with our external counsel, Torys, with a view to getting comments back to you on Thursday.

Regards,

Les

Leslie Wong
Senior Counsel
Ontario Power Generation Inc.
700 University Avenue, H18 G27, Toronto, ON M5G 1X6
T: (416) 592-3110 | E: leslie.wong@opg.com

From: Multani, Harkamal (ENERGY) [<mailto:Harkamal.Multani@ontario.ca>]
Sent: Tuesday, May 16, 2017 4:27 PM
To: WONG Leslie -LAWDIV
Subject: EXTERNAL - OPG Indemnity

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Hi Leslie,

I am counsel with the Ministry of Energy, Legal Services Branch. Carolyn Calwell, our legal director has asked me to reach out to you with respect to the Indemnity to be provided to OPG by the Province with respect to activities OPG would be undertaking under the proposed *Ontario Fair Hydro Plan Act*, if passed. I've attached for your review the Draft Indemnity Agreement we have prepared for OPG on this.

Also, as part of the approvals processes on this, we are required to obtain approval under section 28 of the *Financial Administration Act* (Ontario) given that these indemnities create potential contingent liabilities for the Province. We have drafted up a business case as part of the s.28 approvals package but require your input on the risks that OPG may face in carrying out its role under the proposed legislation, if passed. I've attached the specific draft excerpts from our business case which we require your input on here. If you could please review this as well and provide your comments/input that would be much appreciated as well.

We are hoping to get these materials finalized as soon as possible so that we can submit for formal approvals. Thus, if you could get back to me with any comments you may have by end of day Thursday it would be much appreciated. If this timeline is not workable, please let me know.

If you have any questions, or would like to further discuss, please let me know as well.

Many thanks,

Harkamal

Harkamal Multani
Counsel
Legal Services Branch
ENERGY/MOI/MEDG/MRIS/ADO

Email: harkamal.multani@ontario.ca

Tel: 416-212-5409

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