

Implementation of Ontario's Fair Hydro Plan

Week of June 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates. Pre-meeting with OEB on June 21 Commercially Sensitive

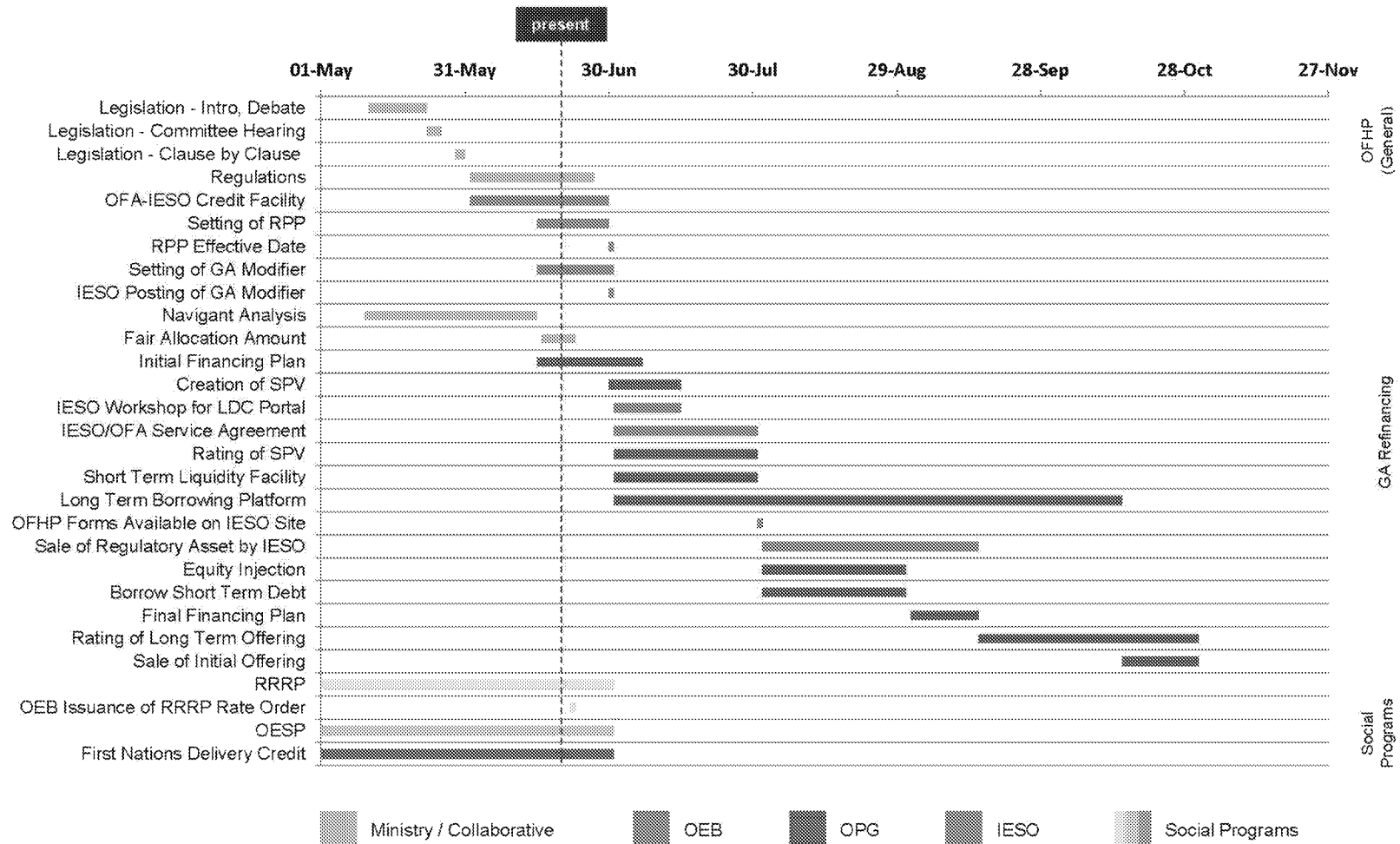
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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	

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5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> Commercially Sensitive - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally. Commercially Sensitive	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY Tranche 2 responsive documents to be provided to

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	accounting advice (request to be re-directed to agencies) – completed TBS to follow-up on whether AG met with large audit firms and outcome	AG June 14 – AG meeting with IESO Board
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive	Continue this work as part of LTEP

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	to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

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* Note: Preliminary timeline with tentative dates that are subject to change.

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