

Implementation of Ontario's Fair Hydro Plan

Week of July 10, 2017

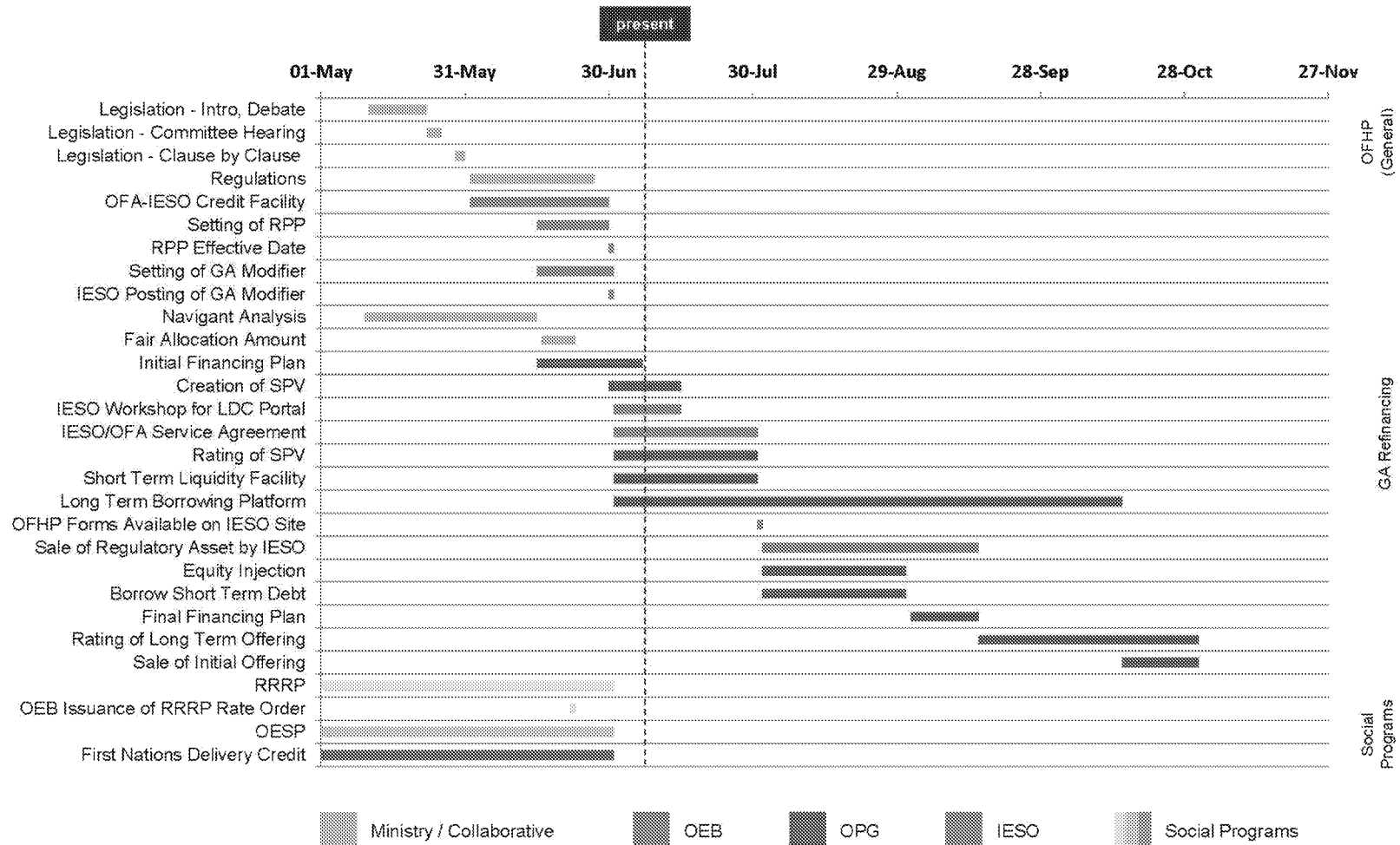
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - Management Fees - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulations (TBD) - Summer / Fall – OPG Financing (TBD)
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature	July 26, 2017 – MCSS going to TB

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	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29 • Ministry met with COO on April 26 and May23 regarding FN Rate implementation	• TBD
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> • On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity • Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees	July 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes Summer 2017: • LDCs begin to apply to the Trust for funds Q2 2017-2018: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets

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		Late 2017/early 2018: ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC

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9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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