

Fair Hydro Financing Program

Weekly Working Group Call - Deliverables Resulting from July 19th Call

<i>Item</i>	<i>Description</i>	<i>Primary Responsibility</i>	<i>Deadline</i>
Regulations	Review final regulations and identify any issues; provide comments to Torys	All parties	Week of July 17
Payment of Interest and Costs During Moratorium Period	Various alternatives under consideration	OPG / Torys	ASAP
Provincial Support Agreement	Dealers to circulate summary of alternatives to address takeout & servicing risk; follow-up meeting to be arranged with Province	Dealers / OPG	Week of July 24
Management Agreement	Oslers / dealers to provide comments on draft circulated	Oslers / Dealers	Week of July 17
Master Transfer & Servicing Agreement	Revised draft circulated by Torys; also provided to Province; awaiting feedback	Torys	Week of July 17
Master Trust Indenture	Oslers and Torys to discuss; Oslers to follow-up with comments	OPG / Torys	Week of July 17
Declaration of Trust	Oslers provided comments on latest draft	OPG / Torys	July 19
Equity Subscription Agreement	Draft provided to Province; awaiting feedback	Province	ASAP
Rating Agencies	Initial meetings completed; awaiting feedback from agencies	Lead Dealers / OPG	Week of July 24
Legal Opinions	Consolidated list of legal opinions provided to Stikemans / Blakes; awaiting feedback	Hunton / Torys	Week of July 24
Engagement Letter	Under review by dealers; call to be arranged with OPG to discuss	Dealers / OPG	Week of July 24



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